

TEXAS CAPITAL BANCSHARES INC/TX
 Form 4
 June 07, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STALLINGS ROBERT W

2. Issuer Name and Ticker or Trading Symbol
 TEXAS CAPITAL BANCSHARES INC/TX [TCBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2000 MCKINNEY AVENUE, SUITE 700
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/05/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

DALLAS, TX 75201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock, par value \$0.01 per share	06/05/2012		M	4,000	A	\$ 14.91	9,475	D	
Common Stock, par value \$0.01 per share	06/05/2012		M	4,000	A	\$ 19.37	13,475	D	
	06/05/2012		S	4,000	D		9,475	D	

Common Stock, par value \$0.01 per share \$ 37.0603 (1)

Common Stock, par value \$0.01 per share 06/05/2012 S 4,000 D 37.0603 5,475 D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 14.91	06/05/2012		M	4,000	<u>(3)</u> 05/18/2014	Common Stock	4,000
Stock Options	\$ 19.37	06/05/2012		M	4,000	<u>(4)</u> 05/17/2015	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STALLINGS ROBERT W 2000 MCKINNEY AVENUE SUITE 700 DALLAS, TX 75201	X			

Signatures

Robert W.
Stallings

06/07/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The stated price represents the weighted average based on prices ranging from \$37.05 to \$37.12. Upon request from the SEC staff, the

(1) Issuer, or a security holder of the Issuer, full information regarding the number of shares purchased or sold at each separate price will be provided.

The stated price represents the weighted average based on prices ranging from \$37.05 to \$37.12. Upon request from the SEC staff, the

(2) Issuer, or a security holder of the Issuer, full information regarding the number of shares purchased or sold at each separate price will be provided.

(3) The stock options vested immediately upon their grant on May 18, 2004.

(4) The stock options vested immediately upon their grant on May 17, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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