

NBT BANCORP INC
Form 4
January 06, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DIETRICH MARTIN A

(Last) (First) (Middle)

52 SOUTH BROAD STREET

(Street)

NORWICH, NY 13815

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NBT BANCORP INC [NBTB]

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO NBT Bancorp

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| NBT Bancorp Inc. Common Stock | 01/02/2014 | | F | | 2,986 | D | \$ 25.9 |
| NBT Bancorp Inc. Common Stock | 01/06/2014 | | S | | 4,514 | D | \$ 25.3721 <u>(1)</u> |
| NBT Bancorp | | | | | 18,493.705 | I | 401k |

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| | | | | | | | |
|---|--|--|--|------------|--|---|------------------------|
| Inc. Common Stock | | | | | | | |
| NBT Bancorp Inc. Common Stock | | | | 755 | | I | Custodian for Minor |
| NBT Bancorp Inc. Common Stock | | | | 10,731.723 | | I | NBT Bancorp ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) |
|---|--|---|---|--------------------------------------|--|--|--|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 20.19 | | | | | 01/15/2011 ⁽²⁾ 01/15/2020 | NBT Bancorp Inc. Common Stock 25,000 |
| Non-Qualified Stock Option (right to buy) | \$ 20.3617 | | | | | 01/15/2009 ⁽³⁾ 01/15/2018 | NBT Bancorp Inc. Common Stock 25,000 |
| Non-Qualified Stock Option | \$ 20.94 | | | | | 11/18/2013 ⁽⁴⁾ 11/18/2021 | NBT Bancorp 30,000 |

| | | | | | |
|---|------------|---------------------------|------------|---|--------|
| (right to buy) | | | | Inc. Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 22.352 | 01/01/2007 ⁽³⁾ | 01/01/2016 | NBT Bancorp Inc. Common Stock | 30,000 |
| Non-Qualified Stock Option (right to buy) | \$ 23.2708 | 01/20/2006 ⁽³⁾ | 01/20/2015 | NBT Bancorp Inc. Common Stock | 22,400 |
| Non-Qualified Stock Option (right to buy) | \$ 24.4458 | 08/01/2007 ⁽⁴⁾ | 08/01/2015 | NBT Bancorp Inc. Common Stock | 6,400 |
| Non-Qualified Stock Option (right to buy) | \$ 24.5692 | 12/27/2009 ⁽⁴⁾ | 12/27/2017 | NBT Bancorp Inc. Common Stock | 12,600 |
| Non-Qualified Stock Option (right to buy) | \$ 25.38 | 01/15/2010 ⁽²⁾ | 01/15/2019 | NBT Bancorp Inc. Common Stock | 25,000 |
| Non-Qualified Stock Option (right to buy) | \$ 25.762 | 01/01/2008 ⁽³⁾ | 01/01/2017 | NBT Bancorp Inc. Common Stock | 28,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DIETRICH MARTIN A 52 SOUTH BROAD STREET NORWICH, NY 13815 | X | | President & CEO NBT Bancorp | |

Signatures

By: F. Sheldon Prentice, Power of Attorney For: Martin A
Dietrich

01/06/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sale price is an average 4,514 shares sold at prices between \$25.22 and \$25.53.
- (2) Pursuant to NBT Bancorp Inc. Omnibus Stock Option Agreement the grant vests 40% for first year, 20% annually for following years.
- (3) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.
- (4) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan reload grant vests 100% two years after date of its grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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