



Item 7.01. Regulation FD Disclosure.

On April 3, 2017, Live Oak Bancshares, Inc. (the “Company”) announced the appointment of Scott M. Custer to President of Live Oak Banking Company. A copy of the Company's press release announcing Mr. Custer's appointment is filed as Exhibit 99.1 hereto and incorporated by reference herein.

The information contained in Item 7.01 of this Current Report (including Exhibit 99.1) shall not be deemed “filed” for purposes of section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

| Exhibit<br>No. | Description |
|----------------|-------------|
|----------------|-------------|

|      |                                   |
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| 99.1 | Press release dated April 3, 2017 |
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIVE OAK BANCSHARES,  
INC.

By: /s/ S. Brett Caines  
S. Brett Caines  
Chief Financial Officer

Dated: April 3, 2017