## Edgar Filing: Wolfe J Michael - Form 4

Wolfe J Michael								
Form 4								
October 28, 2010								
FORM 4								PPROVAL
	UNITED STAT			AND EX( , D.C. 20		E COMMISSIO	N OMB Number:	3235-0287
Check this box if no longer				Expires:	January 31,			
subject to Section 16.	OF CHAN	NGES IN SECUI	Estimated burden hou	urs per				
Form 4 orresponseForm 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,obligationsSection 17(a) of the Public Utility Holding Company Act of 1935 or Section <i>See</i> Instruction30(h) of the Investment Company Act of 1940								. 0.5
(Print or Type Response	es)							
1. Name and Address of Wolfe J Michael	2. Issue Symbol	er Name <b>an</b>	<b>d</b> Ticker or	Trading	5. Relationship of Reporting Person(s) to Issuer			
	AeroG [AERC		national, 1	Inc.	(Check all applicable)			
(Last) (Fin 6075 LONGBOW	(Month/	3. Date of Earliest Transaction (Month/Day/Year) 10/28/2010			DirectorX_ 10% Owner X_ Officer (give title Other (specify below) below) Chief Operating Officer			
(Str	4 If Am	4. If Amendment, Date Original						
(50		onth/Day/Yea	-	L	6. Individual or Joint/Group Filing(Check Applicable Line)			
BOULDER, CO 80	0301	1 1100(1110		)		_X_ Form filed by	y One Reporting Porting Port More than One Report Port Port Port Port Port Port Port P	
(City) (Sta	ate) (Zip)	Tab	le I - Non-	Dorivativa	Securities A	Acquired, Disposed	of or Bonoficia	lly Owned
(Instr. 3) any			ed 3. 4. Securities Date, if TransactionAcquired (A) or Code Disposed of (D)		es (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
			Code V	Amount	<ul><li>(A)</li><li>or</li><li>(D) Price</li></ul>	Transaction(s) (Instr. 3 and 4)		
Reminder: Report on a	separate line for eac	h class of sec	urities bene	ficially own	ned directly	or indirectly.		
				inform requir	ation cont ed to resp ys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	3)	Acquired or Dispos (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Convertible Notes	\$ 0.18	10/28/2010		Р		\$ 25,000		10/28/2010	07/25/2011	Common Stock	138,8
Common Stock Warrants	\$ 0.2	10/28/2010		Р		83,333		10/28/2010	10/28/2015	Common Stock	83,3

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
Wolfe J Michael 6075 LONGBOW DR. SUITE 200 BOULDER, CO 80301		Х	Chief Operating Officer					
Signatures								
Jessica Franz, Attorney in Fact	10/2	28/2010						
**Signature of Reporting Person	Ι	Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Wolfe purchased \$25,000 of Convertible Notes, which have an annual interest rate of 15%. The notes are convertible into shares of
(1) common stock at a price of \$0.18 per share. Per the terms of the Convertible Notes, Mr. Wolfe was issued warrants to purchase 83,333 shares of common stock at a price of \$0.20 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.