

RiceBran Technologies
 Form 4
 July 02, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SHORT W. JOHN

(Last) (First) (Middle)
 6720 N SCOTTSDALE ROAD, SUITE 390
 (Street)

SCOTTSDALE, AZ 85253

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 RiceBran Technologies [RIBT]

3. Date of Earliest Transaction
 (Month/Day/Year)
 07/01/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	------------------------------------	--	---

Edgar Filing: RiceBran Technologies - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
10% Secured Convertible Promissory Note Due 2015	\$ 0.07	07/01/2013	A	\$ <u>205</u> ⁽²⁾					04/09/2013	07/31/2015	Common Stock	2,935
10% Secured Convertible Promissory Note Due 2015	\$ 0.07	07/01/2013	A	\$ <u>205</u> ⁽²⁾					01/18/2012	07/31/2015	Common Stock	2,935
Common Stock Warrant, right to buy	\$ 0.08	07/01/2013	A	<u>5,871</u> ⁽²⁾					06/19/2013	05/31/2018	Common Stock	5,871

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHORT W. JOHN 6720 N SCOTTSDALE ROAD SUITE 390 SCOTTSDALE, AZ 85253	X		CEO	

Signatures

J Dale Belt, By power of attorney
07/02/2013

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Under the terms of the note and warrant purchase agreement dated January 17, 2013, and as amended, effective May 9, 2013, Mr. Short elected to receive additional convertible promissory notes and associated warrants in lieu of cash interest payments on existing notes and related warrants (Payment in Kind). Under the agreement, each holder that elects the Payment in Kind option receives all interest through

Edgar Filing: RiceBran Technologies - Form 4

June 30, 2014, through the issuance of such notes and warrants.

- (2) Under the agreement, the shares underlying Mr. Short's warrant to purchase common stock and the principal amount of Mr. Short's notes were increased pursuant to his Payment in Kind election for interest accruing in June 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.