

BROWN FORMAN CORP  
Form 4  
September 20, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BROWN FRAZIER OWSLEY

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/19/2007

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

850 DIXIE HIGHWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40210

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class B Common	09/19/2007		S		100	D	\$ 73.95
Class B Common	09/19/2007		S		200	D	\$ 73.97
Class B Common	09/19/2007		S		3,800	D	\$ 73.98
Class B Common	09/19/2007		S		1,900	D	\$ 73.99
Class B Common	09/19/2007		S		5,900	D	\$ 74

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Class B Common	09/19/2007	S	2,900	D	\$ 74.01	97,870	D
Class B Common	09/19/2007	S	300	D	\$ 74.03	97,570	D
Class B Common	09/19/2007	S	100	D	\$ 74.05	97,470	D
Class B Common	09/19/2007	S	800	D	\$ 74.07	96,670	D
Class B Common	09/19/2007	S	100	D	\$ 74.1	96,570	D
Class B Common	09/19/2007	S	100	D	\$ 74.14	96,470	D
Class B Common	09/19/2007	S	400	D	\$ 74.15	96,070	D
Class B Common	09/19/2007	S	4,800	D	\$ 74.2	91,270	D
Class B Common	09/19/2007	S	100	D	\$ 74.21	91,170	D
Class B Common	09/19/2007	S	100	D	\$ 74.22	91,070	D
Class B Common	09/19/2007	S	400	D	\$ 74.23	90,670	D
Class B Common	09/19/2007	S	200	D	\$ 74.24	90,470	D
Class B Common	09/19/2007	S	200	D	\$ 74.26	90,270	D
Class B Common	09/19/2007	S	200	D	\$ 74.27	90,070	D
Class B Common	09/19/2007	S	900	D	\$ 74.28	89,170	D
Class B Common	09/19/2007	S	100	D	\$ 74.29	89,070	D
Class B Common	09/19/2007	S	400	D	\$ 74.3	88,670	D
Class B Common	09/19/2007	S	1,800	D	\$ 74.31	86,870	D
Class B Common	09/19/2007	S	700	D	\$ 74.32	86,170	D
Class B Common	09/19/2007	S	700	D	\$ 74.33	85,470	D
	09/19/2007	S	300	D		85,170	D

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Class B Common					\$ 74.34			
Class B Common	09/19/2007	S	1,700	D	\$ 74.35	83,470	D	
Class B Common	09/19/2007	S	1,600	D	\$ 74.36	81,870	D	
Class B Common						3,086,727	I	Avish Agincourt, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 38.27					05/01/2003	04/30/2013	Class B Common	3,093
Non-Qualified Stock Option (right to buy)	\$ 45.44					07/22/2004	04/30/2014	Class B Common	2,407
Stock Appreciation Right	\$ 57.74					07/28/2005	04/30/2015	Class B Common	5,198

## Reporting Owners

Reporting Owner Name / Address Relationships

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Director   10% Owner   Officer   Other

BROWN FRAZIER OWSLEY  
850 DIXIE HIGHWAY  
LOUISVILLE, KY 40210

X

## Signatures

Nelea A. Absher, Attn In Fact for: Owsley Brown  
Frazier

09/20/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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