

Brown J McCauley
Form 4
February 19, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brown J McCauley

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HIGHWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/01/2008

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

LOUISVILLE, KY 40210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common	10/01/2008		P		1,200	A	\$ 71.18
							44,200 ⁽¹⁾
Class A Common	10/01/2008		P		1,100	A	\$ 72.44
							45,300
Class A Common	10/01/2008		P		1,000	A	\$ 71.19
							46,300
Class A Common	10/01/2008		P		200	A	\$ 71.5
							46,500
Class A Common	10/01/2008		P		200	A	\$ 72.46
							46,700

Edgar Filing: Brown J McCauley - Form 4

Class A Common	10/01/2008		P	200	A	\$ 72.47	46,900	I	By Brown FLIP
Class A Common	10/01/2008		P	100	A	\$ 72.45	47,000	I	By Brown FLIP
Class A Common	12/15/2008		G ⁽²⁾	V 28,000	D	\$ 0	185,618 ⁽³⁾	D	
Class A Common	12/15/2008		G ⁽²⁾	V 28,000	A	\$ 0	28,000	I	By MAE LLC
Class A Common	12/15/2008		G	V 0 ⁽⁴⁾	D	\$ 0	501,926 ⁽⁵⁾	I	By Brown Ventures, LLC
Class A Common							100,000	I	By GRAT
Class A Common							1,579 ⁽⁶⁾	I	By children
Class A Common							30,172	I	By Spouse
Class B Common							120,010 ⁽⁷⁾	D	
Class B Common							3,500 ⁽⁸⁾	I	BF 401(k) Plan
Class B Common							125,481 ⁽⁹⁾	I	By Brown Ventures, LLC
Class B Common							11,750 ⁽⁹⁾	I	By Brown FLIP
Class B Common							393 ⁽⁹⁾	I	By Children
Class B Common							7,543 ⁽⁹⁾	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	---	--------------------------------------	--	--------------------------------	------------------------------------	--	---

Edgar Filing: Brown J McCauley - Form 4

of MAE LLC to trusts controlled by and for the benefit of the reporting person and his wife. The reporting person reports all of the shares held by MAE LLC, but disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

- (3) Excludes 100,000 shares previously reported as directly-held which were contributed to a grantor retained annuity trust on December 30, 2008.
- (4) Represents separate gifts of Brown Ventures, LLC limited liability company units to four individuals and to MAE LLC.
- (5) The reporting person has elected to begin reporting all shares held by Brown Ventures, LLC, but disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (6) The reporting person no longer has a reportable beneficial interest in 1,832.503 shares owned by his child and included in the reporting person's prior ownership reports.
In October 2008, Brown-Forman Corporation completed a stock distribution of one share of Class B common stock for every four shares of either Class A or Class B common stock held. This total has been adjusted to reflect 86,725 Class B shares received through the distribution.
- (7) Shares held in 401(k) as of February 17, 2009.
- (8) These shares were received in the October 2008 stock distribution.
- (9) These options were previously reported as covering 1084 shares at an exercise price \$45.44 per share, but were adjusted to reflect the October 2008 stock distribution.
- (10) These stock appreciation rights were previously reported as covering 937 shares at an exercise price of \$57.74 per share, but were adjusted to reflect the October 2008 stock distribution.
- (11) These stock appreciation rights were previously reported as covering 2,021 shares at an exercise price of \$70.63 per share, but were adjusted to reflect the October 2008 stock distribution.
- (12) These stock appreciation rights were previously reported as covering 2,315 shares at an exercise price of \$68.22 per share, but were adjusted to reflect the October 2008 stock distribution.
- (13) These stock appreciation rights were previously reported as covering 2,125 shares at an exercise price of \$71.75 per share, but were adjusted to reflect the October 2008 stock distribution.
- (14)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.