

WILCOX KEVIN JAMES

Form 4

February 13, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
WILCOX KEVIN JAMES

2. Issuer Name **and** Ticker or Trading
Symbol
Altisource Portfolio Solutions S.A.
[ASPS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
40, AVENUE MONTEREY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/09/2018

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Chief Admin & Risk Officer

LUXEMBOURG, N4 L-2163

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common Stock | 02/09/2018 | | M | (A) or (D) A | Amount 117,501 (1) Price \$ 9.14 | 234,470 (2) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Options | \$ 9.14 | 02/09/2018 | | M | 12,917 | 06/15/2011 07/14/2018 | Common Stock 12,917 |
| Stock Options | \$ 9.14 | 02/09/2018 | | M | 12,917 | 06/15/2012 07/14/2018 | Common Stock 12,917 |
| Stock Options | \$ 9.14 | 02/09/2018 | | M | 12,916 | 06/15/2013 07/14/2018 | Common Stock 12,916 |
| Stock Options | \$ 9.14 | 02/09/2018 | | M | 12,917 | 07/14/2011 07/14/2018 | Common Stock 12,917 |
| Stock Options | \$ 9.14 | 02/09/2018 | | M | 12,916 | 07/14/2012 07/14/2018 | Common Stock 12,916 |
| Stock Options | \$ 9.14 | 02/09/2018 | | M | 1,252 | 12/23/2010 07/14/2018 | Common Stock 1,252 |
| Stock Options | \$ 9.14 | 02/09/2018 | | M | 25,833 | 12/23/2011 07/14/2018 | Common Stock 25,833 |
| Stock Options | \$ 9.14 | 02/09/2018 | | M | 25,833 | 12/23/2012 07/14/2018 | Common Stock 25,833 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------------------------------------------|----------------------------------|
| | Director 10% Owner Officer Other |
| WILCOX KEVIN JAMES 40, AVENUE MONTEREY LUXEMBOURG, N4 L-2163 | Chief Admin & Risk Officer |

Signatures

/s/ Teresa L. Denoncourt,
Attorney-in-Fact 02/13/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Acquired by the exercise of options granted pursuant to a stock option award that expires on July 14, 2018. Mr. Wilcox elected to pay the exercise price and taxes associated with all 117,501 exercised options and retain the resulting 117,501 shares.

Includes (i) 13,667 time-based restricted shares of ASPS common stock, which are scheduled to vest (and will be issued) in two equal installments on the third and fourth anniversaries of the April 15, 2015 grant date (i.e., April 15, 2018 and April 15, 2019) and (ii) 3,016

- (2) time-based restricted shares of ASPS common stock, which are scheduled to vest (and will be issued) in three equal installments on the first, second and third anniversaries of the April 7, 2017 grant date (i.e., April 7, 2018, April 7, 2019 and April 7, 2020). Mr. Wilcox has no voting rights with respect to these shares until they vest.
- (3) Following the reported transaction, Mr. Wilcox holds no vested options relating to this grant. Mr. Wilcox holds a total of 132,667 vested options from other grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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