

COOL TECHNOLOGIES, INC.  
Form 8-K  
August 23, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **August 18, 2016**

**Cool Technologies, Inc.**

(Exact name of registrant as specified in its charter)

**Nevada**  
(State or other jurisdiction  
of incorporation or  
organization)

**000-53443**  
(Commission  
File Number)

**75-3076597**  
(I.R.S. Employer  
Identification Number)

**8875 Hidden River Parkway**

**Tampa, Florida**  
(Address of principal executive offices)

**33637**  
(Zip Code)

Registrant's telephone number, including area code: **(813) 975-7467**

**N/A**

(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## Section 8 - Other Events

### Item 8.01 Other Events.

On May 18, 2016, the United States District Court, District of Nevada preliminarily approved the Settlement Agreement reached between the parties in Peak Finance, LLC v. Timothy J. Hassett et. al., Case No. 2:15-cv-01590-GMN-CWH. This approval was subject to receipt and consideration of any objections filed by non-party shareholders. The Court established a deadline of July 29, 2016 for shareholders to file objections to the Settlement Agreement. No objections to the Settlement Agreement were filed with the Court.

By Order filed August 18, 2016, the Court set the date and time for a Fairness Hearing at which time the Court will consider giving final approval to the Settlement Agreement. The Fairness Hearing is set for October 11, 2016 at the hour of 10:30 a.m. PST in Courtroom 7D at Lloyd D. George U.S. Courthouse, 333 Las Vegas Blvd., South, Las Vegas, Nevada, 89101 as more fully set forth in the Notice Of Fairness Hearing On Proposed Settlement Of Derivative Claims attached hereto as Exhibit 10.55.

Assuming the Court gives its final approval to the settlement, an Independent Directors Committee consisting of directors Christopher McKee, Richard J. "Dick" Schul and Donald Bowman will review the allegations made by Peak Finance, LLC to determine a proper corporate response and the case will be dismissed.

## Section 9 - Financial Statements and Exhibits

### Item 9.01 Financial Statements and Exhibits.

|                |   |
|----------------|---|
| Exhibit 10.55: | Notice Of Fairness Hearing On Proposed Settlement Of Derivative Claims with attached Settlement Agreement |
|----------------|---|

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Cool Technologies, Inc.**

Date: August 23, 2016

By: */s/ Timothy Hassett*  
Timothy Hassett  
Chairman and CEO (Principal Executive  
Officer)