dePasquale Caterina Form 3 January 07, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FLUSHING FINANCIAL CORP [FFIC] À dePasquale Caterina (Month/Day/Year) 01/01/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1979 MARCUS (Check all applicable) **AVENUE, Â SUITE E140** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Senior Vice President Person LAKE SUCCESS, NYÂ 11042 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 1,734 Common Stock 8 (1) I 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security		5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(Instr. 4)	Price of	Derivative	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	(2)	06/18/2017	Common Stock	400	\$ 16.65	D	Â
Employee Stock Options (right to buy)	(2)	06/16/2018	Common Stock	300	\$ 19.37	D	Â
Employee Stock Options (right to buy)	(2)	01/29/2019	Common Stock	300	\$ 8.44	D	Â
Phantom Stock Units	(3)	(3)	Common Stock	11	\$ <u>(4)</u>	D	Â

Reporting Owners

LAKE SUCCESS, NYÂ 11042

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
dePasquale Caterina						
1979 MARCUS AVENUE	Â	Â	Senior Vice President	Â		
SUITE E140	A	А	A Schol vice Fleshdent	А		

Signatures

Signed by Russell A. Fleishman Under Power of Attorney by Caterina dePasquale 01/07/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in the FSB 401(k) savings plan a/o 1/6/2010.
- (2) Grant of stock options which become exercisable in 5 equal installments beginning on the first anniversary of the date of grant.
- (3) Includes amounts credited to Ms. dePasquale's account through 12/31/2009. The vested account balance will be paid in a cash lump sum or in installments as elected by the reporting officer upon termination of employment (in accordance with IRS 409A).
- **(4)** 1:1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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