

Agosta Jeffrey A.
Form 3
March 15, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---|--|--|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Agosta Jeffrey A.</p> <p>(Last) (First) (Middle)</p> <p>20 NORTH BROADWAY</p> <p>(Street)</p> <p>OKLAHOMA</p> <p>CITY, Â OKÂ 73102-8260</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>03/03/2010</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>DEVON ENERGY CORP/DE [DVN]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>EVP AND CFO</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|--|--|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 33,524 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable | Title | Amount or Number of | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---|------------|----------------------------|--------------|--------|-----------|-------------------|---|
| Incentive Stock Option (right to buy) | 12/04/2001 | 12/04/2011 ⁽¹⁾ | Common Stock | 3,200 | \$ 17.425 | D | Â |
| Incentive Stock Option (right to buy) | 12/02/2002 | 12/02/2012 ⁽²⁾ | Common Stock | 4,338 | \$ 23.045 | D | Â |
| Incentive Stock Option (right to buy) | 11/29/2000 | 11/29/2010 ⁽³⁾ | Common Stock | 15,472 | \$ 25.85 | D | Â |
| Incentive Stock Option (right to buy) | 12/04/2003 | 12/03/2011 ⁽⁴⁾ | Common Stock | 3,784 | \$ 26.425 | D | Â |
| Incentive Stock Option (right to buy) | 12/09/2004 | 12/08/2012 ⁽⁵⁾ | Common Stock | 2,600 | \$ 38.45 | D | Â |
| Incentive Stock Option (right to buy) | 12/08/2009 | 12/07/2017 ⁽⁶⁾ | Common Stock | 1,567 | \$ 63.8 | D | Â |
| Incentive Stock Option (right to buy) | 12/08/2008 | 12/07/2016 ⁽⁷⁾ | Common Stock | 1,530 | \$ 65.32 | D | Â |
| Incentive Stock Option (right to buy) | 12/12/2005 | 12/11/2013 ⁽⁸⁾ | Common Stock | 1,506 | \$ 66.39 | D | Â |
| Incentive Stock Option (right to buy) | 12/12/2006 | 12/11/2014 ⁽⁹⁾ | Common Stock | 1,408 | \$ 71.01 | D | Â |
| Incentive Stock Option (right to buy) | 12/10/2007 | 12/09/2015 ⁽¹⁰⁾ | Common Stock | 1,121 | \$ 89.15 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/04/2003 | 12/03/2011 ⁽⁴⁾ | Common Stock | 14,216 | \$ 26.425 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/09/2004 | 12/08/2012 ⁽⁵⁾ | Common Stock | 27,400 | \$ 38.45 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/08/2009 | 12/07/2017 ⁽⁶⁾ | Common Stock | 25,733 | \$ 63.8 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/08/2008 | 12/07/2016 ⁽⁷⁾ | Common Stock | 29,470 | \$ 65.32 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/12/2005 | 12/11/2013 ⁽⁸⁾ | Common Stock | 14,294 | \$ 66.39 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/12/2006 | 12/11/2014 ⁽⁹⁾ | Common Stock | 16,592 | \$ 71.01 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/31/2007 | 12/30/2015 ⁽¹¹⁾ | Common Stock | 1,000 | \$ 88.91 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/10/2007 | 12/09/2015 ⁽¹⁰⁾ | Common Stock | 14,979 | \$ 89.15 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| Agosta Jeffrey A. 20 NORTH BROADWAY OKLAHOMA CITY, OK 73102-8260 | Â | Â | Â EVP AND CFO | Â |

Signatures

By: Janice A. Dobbs For: Jeffrey A. Agosta 03/15/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options to vest twenty percent on December 4, 2001, with the remaining stock options to vest twenty percent on the 4th day of December in each of the years 2002, 2003, 2004, and 2005, expiring December 4, 2011.
 - (2) Stock options to vest twenty percent on December 2, 2002, with the remaining stock options to vest twenty percent on the 2nd day of December in each of the years 2003, 2004, 2005, and 2006, expiring December 2, 2012.
 - (3) Stock options to vest twenty percent on November 29, 2000, with the remaining stock options to vest twenty percent on the 29th day of November in each of the years 2001, 2002, 2003, and 2004, expiring November 29, 2010.
 - (4) Stock options to vest twenty percent on December 4, 2003, with the remaining stock options to vest twenty percent on the 4th day of December in each of the years 2004, 2005, 2006, and 2007, expiring December 3, 2011.
 - (5) Stock options to vest twenty percent on December 9, 2004, with the remaining stock options to vest twenty percent on the 9th day of December in each of the years 2005, 2006, 2007, and 2008, expiring December 8, 2012.
 - (6) Stock options to vest twenty percent on December 8, 2009, with the remaining stock options to vest twenty percent on the 8th day of December in each of the years 2010, 2011, 2012, and 2013, expiring December 7, 2017.
 - (7) Stock options to vest twenty percent on December 8, 2008, with the remaining stock options to vest twenty percent on the 8th day of December in each of the years 2009, 2010, 2011, and 2012, expiring December 7, 2016.
 - (8) Stock options to vest twenty percent on December 12, 2005, with the remaining stock options to vest twenty percent on the 12th day of December in each of the years 2006, 2007, 2008, and 2009, expiring December 11, 2013.
 - (9) Stock options to vest twenty percent on December 12, 2006, with the remaining stock options to vest twenty percent on the 12th day of December in each of the years 2007, 2008, 2009, and 2010, expiring December 11, 2014.
 - (10) Stock options to vest twenty percent on December 10, 2007, with the remaining stock options to vest twenty percent on the 10th day of December in each of the years 2008, 2009, 2010, and 2011, expiring December 9, 2015.
 - (11) Stock options to vest twenty percent on December 31, 2007, with the remaining stock options to vest twenty percent on the 31st day of December in each of the years 2008, 2009, 2010, and 2011, expiring December 30, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.