

Staffing Group, Ltd.  
Form 4  
July 06, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Labor Smart, Inc.

(Last) (First) (Middle)

3270 FLORENCE ROAD, SUITE  
200

(Street)

POWDER SPRINGS, GA 30127

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

Staffing Group, Ltd. [TSGL]

3. Date of Earliest Transaction  
(Month/Day/Year)

04/01/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/01/2016		J		600,000	A	11 675,123
Common Stock	04/15/2016		P		100	A	\$ 1.6 675,223
Common Stock	05/12/2016		P		722	A	\$ 1.8 675,945
Common Stock	05/20/2016		P		500	A	\$ 2.3 676,445
Common Stock	05/23/2016		P		500	A	\$ 2.35 676,945

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Common Stock	05/24/2016	P	500	A	\$ 1.75	677,445	D
Common Stock	06/03/2016	P	300	A	\$ 2.5	677,745	D
Common Stock	06/07/2016	P	300	A	\$ 2.5	678,045	D
Common Stock	06/21/2016	P	350	A	\$ 2.61	678,395	D
Common Stock	06/22/2016	P	250	A	\$ 2.61	678,645	D
Common Stock	06/22/2016	P	1,000	A	\$ 2.5	679,645	D
Common Stock	06/22/2016	P	1,000	A	\$ 2.36	680,645	D
Common Stock	06/23/2016	P	935	A	\$ 2.3	681,580	D
Common Stock	06/24/2016	P	65	A	\$ 2.29	681,645	D
Common Stock	06/29/2016	P	1,000	A	\$ 1.3	682,645	D
Common Stock	06/30/2016	P	400	A	\$ 1.1	683,045	D
Common Stock	06/30/2016	P	600	A	\$ 1.06	683,645	D
Common Stock	06/30/2016	P	1,000	A	\$ 1.05	684,645	D
Common Stock	07/01/2016	P	2,587	A	\$ 1	687,232	D
Series A Preferred	04/01/2016	J	1	D	<u>(1)</u>	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Convertible Promissory Note	\$ 0.75 <sup>(2)</sup>					12/18/2015	<sup>(3)</sup>	Common Stock	106,667 <sup>(4)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Labor Smart, Inc. 3270 FLORENCE ROAD SUITE 200 POWDER SPRINGS, GA 30127			X	

## Signatures

/s/ Labor Smart,  
Inc. 07/06/2016

          Signature of  
Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On April 1, 2016, Labor Smart sold the operating assets of four of its branch operations to the Issuer for cash, a promissory note and
- (1) 600,000 shares of restricted common stock. In conjunction with the sale, Labor Smart sold its Series A Preferred Stock to the Chief Executive Officer of the Issuer.
  - (2) The convertible promissory note may be converted into shares of the issuer's common stock at a 25% discount to the lowest trading price of the issuer's common stock during the thirty (30) days immediately prior to the conversion.
  - (3) No Expiration
  - (4) Number of shares that could be converted under the convertible promissory note as of July 6, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.