

Atlas Financial Holdings, Inc.
 Form 4
 December 04, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Shugrue Joseph Raymond

(Last) (First) (Middle)
 432 BROOKSIDE DRIVE
 (Street)
 WILMETTE, IL 60091
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Atlas Financial Holdings, Inc. [AFH]

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/29/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 Subsidiary Director/Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) Amount or (D) Price			
Common Shares	01/29/2013 ⁽³⁾		J	84,416 D	\$ 0 42,209	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Warrants 144a Sub-Receipt	\$ 2 ⁽¹⁾	12/02/2013		S	126,625	11/01/2010 12/31/2013	Common Shares	0.3
Options	\$ 2 ⁽¹⁾	01/29/2013 ⁽³⁾		J	16,666	⁽⁴⁾ 01/18/2021	Common Shares	16,
Options	\$ 2.12 ⁽¹⁾	01/29/2013 ⁽³⁾		J	30,000	01/11/2014 01/11/2023	Common Shares	30,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shugrue Joseph Raymond 432 BROOKSIDE DRIVE WILMETTE, IL 60091			Subsidiary Director/Officer	

Signatures

Joseph Shugrue
12/04/2013

^{**}Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Canadian
- (2) This calculation incorporates the 1/29/2013 3 for 1 share consolidation.
- (3) To report the 1/29/2013 3 for 1 share consolidation.
- (4) 1/4 of these grants are exercisable 1/18/2011, 1/18/2012, 1/18/2013, and 1/18/2014 respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.