SMITH ELIZABETH A

Form 4

March 06, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SMITH ELIZABETH A Issuer Symbol Bloomin' Brands, Inc. [BLMN] (Check all applicable) (First) (Middle) 3. Date of Earliest Transaction (Last) (Month/Day/Year) _X__ Director 10% Owner Other (specify X_ Officer (give title 2202 NORTH WEST SHORE 03/02/2018 below) BLVD, SUITE 500 Chairman and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **TAMPA**, FL 33607 Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	Securit	ies Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities oner Dispose (Instr. 3, 4) Amount	d of (Ľ))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/02/2018		M	150,000	A	\$ 6.5	294,152	D	
Common Stock	03/02/2018		S	150,000	D	\$ 23.36 (1)	144,152	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (right to buy)	\$ 6.5	03/02/2018		M		150,000	(2)	11/16/2019	Common Stock	150,00
Restricted Stock Units	\$ 0 (3)						<u>(4)</u>	<u>(5)</u>	Common Stock	79,296
Restricted Stock Units	\$ 0 (3)						<u>(6)</u>	<u>(5)</u>	Common Stock	84,165
Restricted Stock Units	\$ 0 (3)						<u>(7)</u>	<u>(5)</u>	Common Stock	56,005
Stock Option (right to buy)	\$ 24.1						<u>(8)</u>	02/23/2028	Common Stock	185,69
Stock Option (right to buy)	\$ 17.27						<u>(9)</u>	02/24/2027	Common Stock	267,32
Stock Option (right to buy)	\$ 17.15						(10)	02/25/2026	Common Stock	261,12
Stock Option (right to buy)	\$ 25.36						<u>(11)</u>	02/26/2025	Common Stock	220,58
Stock Option (right to buy)	\$ 25.32						<u>(2)</u>	02/27/2024	Common Stock	177,94
• •	\$ 10.03						(2)	07/01/2021		550,00

Stock Common Option Stock (right to

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
SMITH ELIZABETH A 2202 NORTH WEST SHORE BLVD SUITE 500 TAMPA, FL 33607	X		Chairman and CEO				

Signatures

buy)

/s/ Kelly Lefferts, as Attorney-in-Fact

03/06/2018

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$22.810 to \$23.780. The reporting person undertakes to provide to the issuer, any security holder **(1)** of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
- These stock options are fully vested. **(2)**
- **(3)** Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.
- These restricted stock units, in the original grant amount of 79,296, will begin vesting in four equal annual installments on February 23, **(4)** 2019.
- This field is not applicable. **(5)**
- These restricted stock units, in the original grant amount of 112,220, began vesting in four equal annual installments on February 24, **(6)**
- These restricted stock units, in the original grant amount of 112,010, began vesting in four equal annual installments on February 25, **(7)**
- These stock options, in the original grant amount of 185,695 will begin vesting in four equal annual installments on February 23, 2019. **(8)**
- **(9)** These stock options, in the original grant amount of 267,327, began vesting in four equal annual installments on February 24, 2018.
- These stock options, in the original grant amount of 261,122, began vesting in four equal annual installments beginning on February 25, (10)
- (11) These stock options, in the original grant amount of 220,589, began vesting in four equal annual installments on February 26, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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