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BUTLER NATIONAL CORP

Form 3 June 20, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement BUTLER NATIONAL CORP [buks] Stewart Craig D (Month/Day/Year) 06/18/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 15213 KING STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) **OVERLAND** Form filed by More than One Vice President PARK, KSÂ 66221 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â **BUTLER NATIONAL COMMON STOCK** 882,778 BUTLER NATIONAL COMMON STOCK 278,933 I BY 401(K) Reminder: Report on a separate line for each class of securities beneficially

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
EMPLOYEE STOCK OPTION (right to buy)	(1)	12/31/2015	COMMON STOCK	150,000	\$ 0.49	D	Â
EMPLOYEE STOCK OPTION (right to buy)	(2)	12/31/2015	COMMON STOCK	150,000	\$ 0.49	D	Â
EMPLOYEE STOCK OPTION (right to buy)	(3)	12/31/2015	COMMON STOCK	150,000	\$ 0.49	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
F-	Director	10% Owner	Officer	Other	
Stewart Craig D					
15213 KING STREET	Â	Â	Vice President	Â	
OVERLAND PARK, KS 66221					

Signatures

/s/ Craig D.
Stewart

**Signature of Reporting Person

O6/20/2013

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option vests upon satisfaction, either simultaneously or separately, of both (a) the date being December 31, 2011 or later and (b) the (1) close of the Company's common stock at a market price at or above \$0.92 on any date between December 31, 2010 and December 31, 2015
- The option vests upon satisfaction, either simultaneously or separately, of both (a) the date being December 31, 2012 or later and (b) the (2) close of the Company's common stock at a market price at or above \$1.41 on any date between December 31, 2010 and December 31, 2015.
- The option vests upon satisfaction, either simultaneously or separately, of both (a) the date being December 31, 2013 or later and (b) the (3) close of the Company's common stock at a market price at or above \$1.90 on any date between December 31, 2010 and December 31, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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