

Loeb Daniel S  
Form 4  
September 20, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Loeb Daniel S

(Last) (First) (Middle)

C/O THIRD POINT LLC, 390  
PARK AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

Third Point Reinsurance Ltd. [TPRE]

3. Date of Earliest Transaction  
(Month/Day/Year)

09/18/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                             | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |         |                    | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---------|--------------------|---|--|---|
|   |                                      |  | Code                           | V   | Amount  | (A) or (D) Price   |   |  |   |
| Common Shares, par value \$0.10 per share ("Common Shares") | 09/18/2018                           |  | S                              |   | 800,000 | D \$ 13.15 (1) (3) | 5,086,138   | I  | See footnote (2)                                      |
| Common Shares   |                                      |  |                                |   |         |                    | 1,293,591   | D  |   |
| Common Shares   |                                      |  |                                |   |         |                    | 1,000,000   | I  | See footnote (2)                                      |

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|               |           |   |                  |
|---------------|-----------|---|------------------|
| Common Shares | 300,000   | I | See footnote (2) |
| Common Shares | 1,200,000 | I | See footnote (2) |
| Common Shares | 1,722     | I | See footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships                    |
|---|----------------------------------|
|   | Director 10% Owner Officer Other |
| Loeb Daniel S<br>C/O THIRD POINT LLC<br>390 PARK AVENUE<br>NEW YORK, NY 10022 | X                                |

## Signatures

Daniel S. Loeb /s/ William Song  
(Attorney-in-Fact) 09/20/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.15 to approximately \$13.28, inclusive. Mr. Loeb undertakes to provide to Third Point Reinsurance Ltd. (the "Issuer"), any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote 1 to this Form 4.

(2) Pursuant to Rules 13d-3 and 16a-1 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), Mr. Loeb may be deemed to be the beneficial owner of the securities of the Issuer reported herein as indirectly beneficially owned thereby. Mr. Loeb disclaims beneficial ownership of these securities except to the extent of any indirect pecuniary interest therein, and this report shall not be deemed to be an admission that Mr. Loeb is the beneficial owner of these securities or has any pecuniary interest therein for purposes of Section 16 of the Exchange Act and the rules promulgated thereunder or for any other purpose.

(3) Due to certain stock purchases effected by the Issuer, the beneficial ownership of Mr. Loeb under Rule 13d-3 of the Exchange Act may have been deemed to recently exceed 10%. Accordingly, Mr. Loeb filed a Form 3 on September 10, 2018 to report such beneficial ownership. The sale transaction reported on this Form 4 was effected to reduce Mr. Loeb's beneficial ownership for purposes of Rule 13d-3 of the Exchange Act below 10%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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