Bredahl J. Robert Form 4 February 28, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad Bredahl J. Ro	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			Third Point Reinsurance Ltd. [TPRE]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
POINT HOUSE, 3 WATERLOO LANE			02/26/2019	_X_ Officer (give title Other (specify below) President and CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
PEMBROKE	E, D0 HM 08	8	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned			

(,)	()	Table	e I - Non-D	erivative Se	curition	es Acqı	iirea, Disposea oi	i, or Beneficiall	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securitie	•		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if		n(A) or Disp		` ′	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 a	and 5)		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned Following	Indirect (I)	Ownership
							Reported	(Instr. 4)	(Instr. 4)
					(A)		Transaction(s)		
					or		(Instr. 3 and 4)		
			Code V	Amount	(D)	Price	,		
Common	02/26/2019		A	248,383	Α	\$0	1,047,774 (2)	D	
Shares	02/20/2019		11	(1)		ΨΟ	1,017,771	D	
Common				76,905					
Shares	02/26/2019		D	(3)	D	\$0	970,869	D	
Silares									
Common							200,000	_	D (4)
Shares							200,000	1	By trust (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable Date	Title Number				
							Dute		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bredahl J. Robert POINT HOUSE 3 WATERLOO LANE PEMBROKE, D0 HM 08

President and CEO

Signatures

/s/ J. Robert 02/28/2019 Bredahl

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 45,161 restricted shares granted under the Third Point Reinsurance Ltd. 2013 Omnibus Incentive Plan (the "Plan") that vest in equal annual installments over three years based on continued employment and 203,223 restricted shares granted under the Plan that vest

- (1) based on continued employment and the achievement of certain financial performance measures over a three-year performance period. The number of shares that may be retained upon vesting of the performance shares will vary based on the level of achievement of the performance goals. The number of performance shares reflected on this form is the number that would vest if the maximum performance level is achieved (135,482 would vest at target).
- (2) Includes restricted shares.
- (3) Reflects reduction in previously granted performance shares under the Third Point Re Ltd. 2013 Omnibus Incentive Plan upon certification of performance goal achievement.

The shares are held by the J. Robert Bredahl Irrevocable Insurance Trust. Mr. Bredahl's wife is the trustee of the J. Robert Bredahl

(4) Irrevocable Trust. Mr. Bredahl disclaims any beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any.

Reporting Owners 2

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