

Santander Consumer USA Holdings Inc.  
 Form 4  
 February 09, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Grubb Jason W.

2. Issuer Name and Ticker or Trading Symbol  
 Santander Consumer USA Holdings Inc. [SC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 SANTANDER CONSUMER USA HOLDINGS INC., 1601 ELM ST., SUITE 800

3. Date of Earliest Transaction (Month/Day/Year)  
 02/05/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 COO, Originations

(Street)  
 DALLAS, TX 75201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock                    | 02/05/2015                           |  | M                              |   | 125,473   | A  | \$ 9.21                                    |
| Common Stock                    | 02/05/2015                           |  | M                              |   | 58,083  | A  | \$ 9.21                                    |
| Common Stock                    | 02/05/2015                           |  | M                              |   | 25,628  | A  | \$ 12.1                                    |
| Common Stock                    | 02/05/2015                           |  | S                              |   | 209,184   | D  | \$ 20.4551                                 |
|                                 |                                      |  |                                |   |   |  | 182,053                                    |
|                                 |                                      |  |                                |   |   |  | 240,136                                    |
|                                 |                                      |  |                                |   |   |  | 265,764                                    |
|                                 |                                      |  |                                |   |   |  | 56,580                                     |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock option (right to buy)                | \$ 9.21  | 02/05/2015                           |  | M                              | 125,473   | <u>(1)</u> 12/31/2021                                    | Common Stock 125,473  |
| Stock option (right to buy)                | \$ 9.21  | 02/05/2015                           |  | M                              | 58,083  | <u>(2)</u> 12/31/2021                                    | Common Stock 58,083   |
| Stock option (right to buy)                | \$ 12.1  | 02/05/2015                           |  | M                              | 25,628  | <u>(2)</u> 12/31/2021                                    | Common Stock 25,628   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| Grubb Jason W.<br>SANTANDER CONSUMER USA HOLDINGS INC.<br>1601 ELM ST., SUITE 800<br>DALLAS, TX 75201 |               |           | COO, Originations |       |

## Signatures

Signed by Eldridge A. Burns, Jr., Attorney-in-fact for Jason W. Grubb 02/09/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Granted pursuant to the Santander Consumer USA Inc. 2011 Management Equity Plan. 20% of the options vested upon each of  
(1) December 31, 2012 and 2013 and the remainder vested upon consummation of the initial public offering. All options are currently exercisable.

Granted pursuant to the Santander Consumer USA Inc. 2011 Management Equity Plan. The stock option award was originally time  
(2) vested, generally based on continued service, and performance vested. In accordance with the company's achievement of certain performance targets, 20% of the options vested upon each of December 31, 2012 and 2013 and the remainder vested upon consummation of the initial public offering. All options are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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