

SECURITY NATIONAL FINANCIAL CORP

Form SC 13G

February 08, 2019

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. )\*

SECURITY NATIONAL FINANCIAL CORPORATION

-----  
(Name of Issuer)

CLASS A COMMON STOCK, \$2.00 Par Value

-----  
(Title of Class of Securities)

814785309

-----  
(CUSIP Number)

December 31, 2018

-----  
(Date of Event which Requires Filing of this Statement)

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS SCHEDULE IS FILED:

☒ RULE 13D-1(B)

☐ RULE 13D-1(C)

☐ RULE 13D-1(D)

\*THE REMAINDER OF THIS COVER PAGE SHALL BE FILLED OUT FOR A REPORTING PERSON'S INITIAL FILING ON THIS FORM WITH RESPECT TO THE SUBJECT CLASS OF SECURITIES, AND FOR ANY SUBSEQUENT AMENDMENT CONTAINING INFORMATION WHICH WOULD ALTER DISCLOSURES PROVIDED IN A PRIOR COVER PAGE.

THE INFORMATION REQUIRED ON THE REMAINDER OF THIS COVER PAGE SHALL NOT BE DEEMED TO BE "FILED" FOR THE PURPOSE OF SECTION 18 OF THE SECURITIES EXCHANGE ACT OF 1934 (THE "ACT") OR OTHERWISE SUBJECT TO THE LIABILITIES OF THAT SECTION OF THE ACT BUT SHALL BE SUBJECT TO ALL OTHER PROVISIONS OF THE ACT (HOWEVER, SEE THE NOTES).

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CUSIP NO. 814785309

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1	NAMES OF REPORTING PERSONS
	Jordan Capital Partners, L.P.
-----	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a)	<input checked="" type="checkbox"/> [X]
(b)	<input type="checkbox"/> [ ]
-----	
3	SEC USE ONLY
-----	
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
-----	
	5      SOLE VOTING POWER
NUMBER OF	NONE
SHARES	
BENEFICIALLY	-----
OWNED BY	6      SHARED VOTING POWER
EACH	
REPORTING	910,851
PERSON	-----
WITH	7      SOLE DISPOSITIVE POWER
	NONE
	-----
	8      SHARED DISPOSITIVE POWER
	910,851
-----	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	910,851
-----	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
	<input type="checkbox"/> [ ] (SEE INSTRUCTIONS)
-----	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9      6.39%
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12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
	PN
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Page 2 of 6 Pages

CUSIP NO. 814785309

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1	NAMES OF REPORTING PERSONS
	Jordan Capital AM, LLC
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2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a)	<input checked="" type="checkbox"/> [X]
(b)	<input type="checkbox"/> [ ]
-----	
3	SEC USE ONLY
-----	
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
-----	
	5 SOLE VOTING POWER
NUMBER OF	NONE
SHARES	
BENEFICIALLY	-----
OWNED BY	6 SHARED VOTING POWER
EACH	
REPORTING	84,000
PERSON	-----
WITH	7 SOLE DISPOSITIVE POWER
	NONE
	-----
	8 SHARED DISPOSITIVE POWER
	84,000
-----	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	84,000
-----	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
	<input type="checkbox"/> [ ] (SEE INSTRUCTIONS)
-----	
11	PERCENTAGE OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0.59%
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12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
	IA
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Page 3 of 6 Pages

ITEM 1(A) NAME OF ISSUER: Security National Financial Corporation

ITEM 1(B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

5300 South 360 West, Suite 250  
Salt Lake City, Utah 84123

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ITEM 2(a) NAME OF PERSON FILING:

- (i) Jordan Capital Partners, L.P. (JCP),  
with respect to shares of Common Stock directly  
owned by it.
- (ii) Jordan Capital AM, LLC (JCAM) with  
respect to the shares of Common Stock beneficially  
owned by it and as the general partner of JCP,  
with respect to the shares of Common Stock  
directly owned by JCP and with respect to  
shares of Common Stock directly owned by JCAM  
separate client accounts.

The foregoing persons are hereinafter sometimes  
collectively referred to as the Reporting Persons. Any  
disclosures herein with respect to persons other than the  
Reporting Persons are made on information and believe after  
making inquiry to the appropriate party.

ITEM 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR IF NONE, RESIDENCE:

The address of the business office of each of the Reporting  
Persons is 3500 Piedmont Rd NE, Suite 330, Atlanta, Georgia  
30305.

ITEM 2(c) CITIZENSHIP:

JCP is a limited partnership organized under the laws of  
the State of Delaware. JCAM is a limited liability  
company organized under the laws of the State of Delaware.

ITEM 2(d) TITLE OF CLASS OF SECURITIES:

Class A Common Stock, \$2.00 Par Value

ITEM 2(e) CUSIP NUMBER: 814785309

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SS.240.13D-1(B) OR SS.  
240.13d-2(B) or (C), CHECK WHETHER THE PERSON FILING IS A:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15  
U.S.C. 78o).
- (b) ☐ Bank as defined in section 3(a)(6) of the Act  
(15 U.S.C. 78c).
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act  
(15 U.S.C. 78c).

Page 4 of 6 Pages

- (d) ☐ Investment company registered under section 8 of the  
Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) ☒ An investment adviser in accordance with  
ss.240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with  
ss.240.13d-1(b)(1)(ii)(F);

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- (g) [ ] A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G);
- (h) [ ] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [ ] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [ ] Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).

### ITEM 4. OWNERSHIP:

This Statement is being filed with respect to an aggregate of 994,851 shares of Class A Common Stock. Beneficial ownership of the class A Common Stock is as follows:

1. Jordan Capital Partners, L.P.
  - (a) Amount Beneficially owned: 910,851
  - (b) Percent of Class: 6.39%
  - The percentages used herein and in the rest of Item 4 are calculated based upon the 14,245,008 net shares of Class A Common Stock issued and outstanding as of November 13, 2018, as disclosed in the Issuer's Form 10-Q for the quarter September 30, 2018, as filed with the Securities and Exchange Commission (SEC) on November 13, 2018.
  - (c) (i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 910,851
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition: 910,851
2. Jordan Capital AM, LLC
  - (a) Amount Beneficially owned: 84,000
  - (b) Percent of Class: 0.59%
  - (c) (i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 84,000
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition: 84,000

### ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS. N/A

Page 5 of 6 Pages

### ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

JCAM, the general partners of JCP, has the power to direct the affairs of JCP, including the voting and disposition of shares. As the discretionary investment manager of certain other separate client accounts, JCAM has power to direct the disposition of shares held by the separate client accounts.

### ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON. N/A

### ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

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See Item 2.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP. N/A

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

February 08, 2019

/s/ Vadzim Yazvinski

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Vadzim Yazvinski, as Manager  
of Jordan Capital AM, LLC  
for itself and as the  
general partner of Jordan  
Capital Partners, L.P. and as  
investment manager for  
certain other accounts