

VALERO ENERGY CORP/TX
 Form 3
 May 05, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Riggs R. Lane		(Month/Day/Year)	VALERO ENERGY CORP/TX [VLO]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		05/01/2014		
P.O. BOX 696000			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
			(give title below) (specify below)	
			EVP	

SAN ANTONIO, TX 78269-6000
 (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$.01 par value	64,828	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of	Derivative Security	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	Â <u>(1)</u>	10/25/2014	Common Stock, \$.01 par value	2,407	\$ 66.776	D	Â
Employee Stock Option (right to buy)	Â <u>(2)</u>	10/16/2015	Common Stock, \$.01 par value	3,611	\$ 15.991	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	10/29/2019	Common Stock, \$.01 par value	8,560	\$ 17.678	D	Â
Employee Stock Option (right to buy)	Â <u>(4)</u>	10/28/2021	Common Stock, \$.01 par value	11,770	\$ 24.582	D	Â
Employee Stock Option (right to buy)	Â <u>(5)</u>	11/09/2022	Common Stock, \$.01 par value	7,789	\$ 27.318	D	Â
Employee Stock Option (right to buy)	Â <u>(6)</u>	11/08/2023	Common Stock, \$.01 par value	6,630	\$ 39.665	D	Â
Performance Shares	01/31/2015	01/31/2015	Common Stock, \$.01 par value	13,617	\$ <u>(7)</u>	D	Â
Performance Shares	01/31/2016	01/31/2016	Common Stock, \$.01 par value	5,770	\$ <u>(7)</u>	D	Â
Performance Shares	01/30/2017	01/30/2017	Common Stock, \$.01 par value	2,653	\$ <u>(7)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Riggs R. Lane P.O. BOX 696000	Â	Â	Â EVP	Â

SAN ANTONIO, TX 78269-6000

Signatures

Ethan A. Jones, as Attorney-in-Fact for R. Lane
Riggs

05/05/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted 10/25/2007; 2,407 are currently exercisable.
- (2) Options granted 10/16/2008; 3,611 are currently exercisable.
- (3) Options granted 10/29/2009; 8,560 are currently exercisable.
- (4) Options granted 10/28/2011; 7,847 have vested, and 3,923 will vest on 10/28/2014
- (5) Options granted 11/09/2012; 2,596 have vested, 2,596 will vest on 11/09/2014, and 2,597 will vest on 11/09/2015.
- (6) Options granted 11/08/2013; vest in annual 1/3 increments beginning one year from date of grant.
- (7) The performance shares are payable in shares of common stock in amounts ranging from zero percent to 200 percent of the performance shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.