

DONALDSON CO INC  
Form 4  
December 04, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Ward Jay L

(Last) (First) (Middle)

1400 WEST 94TH STREET

(Street)

BLOOMINGTON, MN 55413

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DONALDSON CO INC [DCI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/02/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/02/2015		A	75.791	A	\$ 30.86 2,992	I	By Benefit Plan Trust
Common Stock						15,218	I	By Benefit Plan Trust
Common Stock	12/02/2015		M	9,422	A	\$ 22.32 84,021	D	
Common Stock	12/02/2015		F	7,680	D	\$ 30.93 76,341	D	
	12/02/2015		M	5,000	A	\$ 16.5 81,341	D	

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Common Stock							
Common Stock	12/02/2015	F	3,452	D	\$ 30.93	77,889	D
Common Stock	12/02/2015	S	200	D	\$ 30.41	77,689	D
Common Stock	12/02/2015	G	1,200	D	\$ 0	76,489	D
Common Stock	12/03/2015	S	974	D	\$ 30	75,515	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 22.32	12/02/2015		M	9,422	07/13/2010 12/05/2016	Common Stock	9,422	
Employee Stock Option (right to buy)	\$ 16.5	12/02/2015		M	5,000	01/23/2006 01/23/2016	Common Stock	5,000	

## Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

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Director    10% Owner    Officer    Other

Ward Jay L  
1400 WEST 94TH STREET  
BLOOMINGTON, MN 55413

Senior Vice President

## Signatures

Amy C. Becker, Attorney-in-fact for Jay L.  
Ward

12/04/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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