#### COMMUNICATIONS SYSTEMS INC

Form 4 May 26, 2015

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL OMB** 

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Check this box if no longer subject to Section 16. Form 4 or Form 5

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

PRIMUTH RICHARD A Sy		Symbol	MUNICATIONS SYSTEMS	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First) (M	Giddle) 3. Date	of Earliest Transaction /Day/Year)	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		nendment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	Zip) Ta	ble I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/21/2015		M 2,064 A \$ 11.31	7,064 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units	\$ 11.31	05/21/2015		M		2,064	05/21/2015	05/21/2015	Common Stock
Restricted Stock Units	(1)	05/21/2015		A	4,297		(2)	(2)	Common Stock
Non-Qualified Stock Option	\$ 11.05	05/21/2015		A	28,961		05/21/2016	05/21/2022	Common Stock
Restricted Stock Units	(1)	05/21/2015		A	1,357		(3)	(3)	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
PRIMUTH RICHARD A						
	X					

### **Signatures**

Suzette McNally, Attorney-in-Fact for Richard A.

Primuth

05/26/2015

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents a contingent right to receive one share of CSI Common Stock.
- The Restricted Stock Units vest on the earlier of the first anniversary of the date of grant or the 2016 Annual Meeting of Shareholders as
- (2) long as the director continues to be of service to the Board prior to the vesting date. The Restricted Stock Units have an additional year of restriction and stock will be issued on 5/21/2017.
- (3) The Restricted Stock Units will be issued 7/1/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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