Schmidt Paul Brian Form 3 November 20, 2017

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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**SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Generation NEXT Franchise Brands, Inc. [VEND] A Schmidt Paul Brian (Month/Day/Year) 11/20-07:00/2017 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2620 FINANCIAL (Check all applicable) COURT, SUITE 100 (Street) 6. Individual or Joint/Group 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Chief Marketing Officer Person SAN DIEGO, CAÂ 92117 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 30,000 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Expiration Date	Title	Derivative Security	Security: Direct (D)	

#### Edgar Filing: Schmidt Paul Brian - Form 3

	Date Exercisable			Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(1)	06/10-06:00/2026	Common Stock	100,000	\$ 0.36	D	Â
Employee Stock Option (right to buy)	(2)	01/20-07:00/2027	Common Stock	75,000	\$ 0.16	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships			
1	Director	10% Owner	Officer	Other
Schmidt Paul Brian 2620 FINANCIAL COURT SUITE 100 SAN DIEGO. CA 92117	Â	Â	Chief Marketing Officer	Â

### **Signatures**

/s/ Anthony G. Mauriello, as attorney-in-fact

11/20-07:00/2017

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This stock option was granted on June 10, 2016 and vests over two years subject to the optionee's continuing to provide services, 50% of the shares subject to the option became immediately exercisable one year after June 10, 2016, and 50% of the shares vest and become exercisable on June 10, 2018.
- This stock option was granted on January 20, 2017 and vests subject to management discretion and the optionee's continuing to provide services, 75% of the shares subject to the option became immediately exercisable at management's discretion after January 20, 2017, and 25% of the shares vest and become exercisable at management's discretion.

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#### **Remarks:**

Exhibit 24.1Â attached.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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