

Overholtzer Gregory L  
 Form 4  
 July 03, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Overholtzer Gregory L

(Last) (First) (Middle)  
 4125 BLACKHAWK PLAZA  
 CIRCLE, SUITE 201  
 (Street)

DANVILLE, CA 94506

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 PEDEVCO CORP [PED]

3. Date of Earliest Transaction (Month/Day/Year)  
 07/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
 Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Common Stock                    | 07/02/2018                           |  | M                              | V   | 75,000<br>(1)<br>\$ 0.3088<br>(2)   | 82,542   | D  |
| Common Stock                    | 07/02/2018                           |  | F                              | V   | 9,983<br>(3)<br>\$ 2.32   | 72,559 (4)   | D  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
 (9-02)

Edgar Filing: Overholtzer Gregory L - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Incentive Stock Option (Right to Buy)      | \$ 0.3088  | 07/02/2018                           |  | X                              | V 75,000<br>(1)   | 06/28/2018 12/28/2022                                    | Common Stock 75   |
| Incentive Stock Option (Right to Buy)      | \$ 1.1   |                                      |  |                                |   | 12/28/2016 12/28/2021                                    | Common Stock 60   |
| Non-Qualified Stock Option (Right to Buy)  | \$ 3   |                                      |  |                                |   | 02/09/2012 02/08/2022                                    | Common Stock 1  |
| Incentive Stock Option (Right to Buy)      | \$ 5.1   |                                      |  |                                |   | 06/18/2012 06/18/2022                                    | Common Stock 11   |
| Incentive Stock Option (Right to Buy)      | \$ 3.7   |                                      |  |                                |   | 01/07/2015 01/07/2020                                    | Common Stock 5  |
| Incentive Stock Option (Right to Buy)      | \$ 2.2   |                                      |  |                                |   | 01/07/2016 01/07/2021                                    | Common Stock 15   |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Overholtzer Gregory L  
4125 BLACKHAWK PLAZA CIRCLE  
SUITE 201  
DANVILLE, CA 94506

Chief Financial Officer

## Signatures

/s/ Clark Moore, Attorney  
in Fact

07/03/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Reporting Person exercised 75,000 options at \$.3088 exercise price in a cashless net exercise at \$2.32 per share with 65,017 shares of common stock issuable and 9,983 options returned to the Company's Equity Incentive Plan.
- (2) Payment of cashless net exercise price of \$23,160 with 9,983 options at \$2.32 per share being returned to the Company's Equity Incentive Plan.
- (3) This number represents shares of Pedevco common stock withheld to satisfy the payment of the cashless exercise of option.
- (4) Reporting Person's holdings include: 3,442 and 4,100 shares issued pursuant to restricted stock grants and 65,017 shares issued pursuant to an ISO option exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.