

Caruso Dominic J
Form 3
January 09, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Caruso Dominic J</p> <p>(Last) (First) (Middle)</p> <p>JOHNSON & JOHNSON,Â ONE JOHNSON & JOHNSON PLAZA</p> <p>(Street)</p> <p>NEW BRUNSWICK,Â NJÂ 08933</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/02/2007</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>JOHNSON & JOHNSON [JNJ]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Chief Financial Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	8,987	D	Â
Common Stock <u>(1)</u>	236	I	401(k) and ESOP Savings Plans

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Option (Right to Buy) ⁽²⁾	12/04/1998	12/04/2008	Common Stock	9,619	\$ 28.12	D	Â
Stock Option (Right to Buy) ⁽²⁾	10/08/2003	10/06/2009	Common Stock	47,900	\$ 47.39	D	Â
Stock Option (Right to Buy) ⁽²⁾	10/08/2003	10/06/2009	Common Stock	2,100	\$ 47.39	D	Â
Stock Option (Right to Buy) ⁽²⁾	12/01/2003	11/29/2010	Common Stock	19,800	\$ 50.69	D	Â
Stock Option (Right to Buy) ⁽²⁾	02/12/2005	02/10/2012	Common Stock	1,700	\$ 57.3	D	Â
Stock Option (Right to Buy) ⁽²⁾	02/12/2005	02/10/2012	Common Stock	28,300	\$ 57.3	D	Â
Stock Option (Right to Buy) ⁽²⁾	02/11/2006	02/08/2013	Common Stock	18,485	\$ 52.2	D	Â
Stock Option (Right to Buy) ⁽²⁾	02/11/2006	02/08/2013	Common Stock	1,915	\$ 52.2	D	Â
Stock Option (Right to Buy) ⁽²⁾	02/10/2007	02/07/2014	Common Stock	1,850	\$ 53.93	D	Â
Stock Option (Right to Buy) ⁽²⁾	02/10/2007	02/07/2014	Common Stock	28,150	\$ 53.93	D	Â
Stock Option (Right to Buy) ⁽²⁾	02/15/2008	02/13/2015	Common Stock	1,510	\$ 66.18	D	Â
Stock Option (Right to Buy) ⁽²⁾	02/15/2008	02/13/2015	Common Stock	28,490	\$ 66.18	D	Â
Stock Option (Right to Buy) ⁽³⁾	02/14/2009	02/12/2016	Common Stock	20,569	\$ 58.34	D	Â
Restricted Share Units ⁽⁴⁾	12/13/2009	Â ⁽⁵⁾	Common Stock	5,142	\$ ⁽⁴⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Caruso Dominic J JOHNSON & JOHNSON ONE JOHNSON & JOHNSON PLAZA NEW BRUNSWICK, NJ 08933	Â	Â	Â Chief Financial Officer	Â

Signatures

Linda E. King, as Attorney-In-Fact for Dominic J.
Caruso

01/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held under Johnson & Johnson's 401(k) and ESOP Savings Plans at Plans' most recent reporting date (01/05/2007).
- (2) Awarded under Issuer's Stock Option Plan.
- (3) Awarded under Issuer's 2005 Long-Term Incentive Plan.
- (4) Each Restricted Share Unit represents a contingent right to receive one share of Company Common Stock.
- (5) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.