#### Edgar Filing: PETROLEUM & RESOURCES CORP - Form 3

#### PETROLEUM & RESOURCES CORP

Form 3

January 03, 2008

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement PETROLEUM & RESOURCES CORP [PEO] A Sullivan Robert Edward (Month/Day/Year) 01/01/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) PETROLEUM & RESOURCES (Check all applicable) CORPORATION, Â 7 ST. PAUL STREET, SUITE 1140 10% Owner Director (Street) \_X\_\_ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) **Executive Vice President** \_X\_ Form filed by One Reporting Person BALTIMORE. MDÂ 21202 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 4,536 D Held by the Issuer's Thrift Plan Common Stock 3,246 Ι Trust Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4.<br>Conversion<br>or Exercise<br>Price of | 5.<br>Ownership<br>Form of<br>Derivative        | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------|----------------------------------|---------------------------------------------|-------------------------------------------------|-------------------------------------------------------------|
|                                            | Date<br>Exercisable                                      | Expiration<br>Date | Title                                                                                | Amount or<br>Number of<br>Shares | Derivative<br>Security                      | Security: Direct (D) or Indirect (I) (Instr. 5) |                                                             |

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# **Reporting Owners**

| Reporting Owner Name / Address                                                                               | Keiationsnips |           |                                |       |  |  |
|--------------------------------------------------------------------------------------------------------------|---------------|-----------|--------------------------------|-------|--|--|
| 1 0                                                                                                          | Director      | 10% Owner | Officer                        | Other |  |  |
| Sullivan Robert Edward PETROLEUM & RESOURCES CORPORATION 7 ST. PAUL STREET, SUITE 1140 BALTIMORE Â MDÂ 21202 | Â             | Â         | Executive<br>Vice<br>President | Â     |  |  |

# **Signatures**

Robert E.
Sullivan

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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