## Edgar Filing: PETROLEUM & RESOURCES CORP - Form 13F-HR

## PETROLEUM & RESOURCES CORP Form 13F-HR

April 23, 2010

UNITED STATES SECURITIES & EXCHANGE COMMISSION Washington, D.C. 20549

Form 13F

	Form 13F COVE	R PAGE		
Report for the	e Calendar Year or (	Quarter	Ended: March 31, 2	010
Check here if	Amendment [ ]; Ame	endment	Number:	
This amendment	(Check only one.)		is a restatement. adds new holdings	entries.
Institutional	Investment Manager	Filing	this Report:	
Name: Address:	Petroleum & Resour 7 St. Paul Street, Baltimore, MD 212	, Suite	-	
Form 13F File	Number: 28-596	6		
by whom it is report is auth herein is true all required i	onal investment mana signed hereby repre- norized to submit it e, correct and compl items, statements, s regral parts of this	esent th t, that lete, ar schedule	nat the person sign all information co nd that it is under	ing the ntained stood that
Person Signing	g this Report on Bel	half of	Reporting Manager:	
Title: A	Christine M. Sloan Assistant Treasurer (410) 752-5900			
Signature, Pla	ace, and Date of Sig	gning:		
/s/ Christine	M. Sloan	Baltin	nore, MD	April 23, 2010
[Signatur	re]	[City,	State]	[Date]
Report Type (C	Check only one.):			
	DINGS REPORT. (Checeported in this repo		if all holdings of	this reporting
	ICE. (Check here is			reporting
for this repor	BINATION REPORT. (Grting manager are rether reporting manager	eported	in this report and	-

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 44

Form 13F Information Table Value Total: \$650,848

(in thousands)

List of Other Included Managers:

Provide a numbered list of the name (s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUI	MN 5	COLUMN 6	COLUMN 7 CO
NAME OF ISSUER TI	TLE OF CLASS	CUSIP		SHARES/PRN		PUT/ INVSTM	
			000 <b>'</b> s	AMOUNT	PRN	CALLDISCRETNN	MANAGERS
							SOLE
				>C:	>		
AGL RESOURCES INC.	COM		6 6,377	•	SH	SOLE	165,00
ANADARKO PETROLEUM CORP		03251110	•	190,000	SH	SOLE	190,00
APACHE CORP.	COM	037411105		200,000	SH	SOLE	200,00
BAKER HUGHES, INC.	COM	05722410	•	105,000	SH	SOLE	105,00
CHEVRON CORP.	COM	166764100		940,000	SH	SOLE	940,00
CLIFFS NATURAL RESOURCE		18683K103	•	127,860	SH	SOLE	127 <b>,</b> 86
CONOCOPHILLIPS	COM	20825C104	•	350,000	SH	SOLE	350 <b>,</b> 00
CONSOL ENERGY INC.	COM	20854P109	•	125,000	SH	SOLE	125 <b>,</b> 00
DEVON ENERGY CORP.	COM	25179M103		110,000	SH	SOLE	110,00
ENERGEN CORP.	COM	29265N108	•	250 <b>,</b> 000	SH	SOLE	250 <b>,</b> 00
EOG RESOURCES INC.	COM	26875P101	•	120,000	SH	SOLE	120,00
EQT CORP.	COM	26884L109	•	300,000	SH	SOLE	300 <b>,</b> 00
EXXON MOBIL CORP.	COM	30231G102	•	1,020,000		SOLE	1,020,0
FOREST OIL CORP.	COM	346091705	•	89 <b>,</b> 477	SH	SOLE	89 <b>,</b> 477
FREEPORT-MCMORAN COPPER		35671D85	•	235,000	SH	SOLE	235 <b>,</b> 00
HALLIBURTON CO.	COM	406216101	•	700,000	SH	SOLE	700 <b>,</b> 00
HESS CORP.	COM	42809H10	7 15,638	250,000	SH	SOLE	250 <b>,</b> 00
INTERNATIONAL COAL GROU	P COM	45928H10	6 13,710	3,000,000	SH	SOLE	3,000,0
MASSEY ENERGY CO.	COM	576206106	8,366	160,000	SH	SOLE	160,00
MDU RESOURCES GROUP INC	COM	552690109	9 8,092	375 <b>,</b> 000	SH	SOLE	375 <b>,</b> 00
NABORS INDUSTRIES, LTD	SHS	G6359F103	3 10,208	520,000	SH	SOLE	520 <b>,</b> 00
NATIONAL FUEL GAS CO.	COM	636180101	1 10,110	200,000	SH	SOLE	200,00
NATIONAL OILWELL VARCO	COM	637071103	1 5,622	138,538	SH	SOLE	138 <b>,</b> 53
NEW JERSEY RESOURCES CO	RP COM	646025106	6 11 <b>,</b> 268	300,000	SH	SOLE	300,00
NEWFIELD EXPLORATION CO	. COM	651290108	3 2,602	50,000	SH	SOLE	50,000
NOBLE CORP.	SHS	H5833N103	3 26,765	640,000	SH	SOLE	640,00
NOBLE ENERGY INC.	COM	655044105	5 18,980	260,000	SH	SOLE	260 <b>,</b> 00
NORTHEAST UTILITIES	COM	66439710	5 <b>,</b> 528	200,000	SH	SOLE	200,00
OCCIDENTAL PETE CORP DE	L COM	674599105	5 37 <b>,</b> 198	440,000	SH	SOLE	440,00
PIONEER NATURAL RESOURE	S COM	723787107	7 7,885	140,000	SH	SOLE	140,00

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POTASH CORP SASK INC	COM	73755L107	10,741	90,000	SH	SOLE	90,000
PRAXAIR, INC.	COM	74005P104	16,310	196,508	SH	SOLE	196 <b>,</b> 50
QUESTAR CORP.	COM	748356102	10,368	240,000	SH	SOLE	240,00
ROYAL DUTCH SHELL PLC-	-SPONSORED A	ADRA780259206	18,671	322,700	SH	SOLE	322 <b>,</b> 70
SCHLUMBERGER LTD.	COM	806857108	15 <b>,</b> 865	250,000	SH	SOLE	250 <b>,</b> 00
SOUTHWEST GAS CORP.	COM	844895102	2,306	77,070	SH	SOLE	77 <b>,</b> 070
SOUTHWESTERN ENERGY	COM	845467109	5,065	124,400	SH	SOLE	124,40
SPECTRA ENERGY CORP.	COM	847560109	4,705	208,812	SH	SOLE	208,81
TOTAL S.A.	SPONSORED	ADR89151E109	11,604	200,000	SH	SOLE	200,00
TRANSOCEAN LTD.	REG SHS	H8817H100	26,601	307 <b>,</b> 953	SH	SOLE	307 <b>,</b> 95
WEATHERFORD INTL LTD	REG	H27013103	5,868	370,000	SH	SOLE	370 <b>,</b> 00
WGL HOLDINGS INC.	COM	92924F106	7,702	222,275	SH	SOLE	222,27
WILLIAMS COS INC DEL	COM	969457100	10,395	450,000	SH	SOLE	450,00
XTO ENERGY	COM	98385X106	20,122	426,500	SH	SOLE	426 <b>,</b> 50
			650 <b>,</b> 848				