LENAGH THOMAS H

Form 5

January 12, 2010

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

Expires: 2005 Estimated average burden hours per

response... 1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

	Address of Reporting P FHOMAS H	Symbol PETRO	2. Issuer Name and Ticker or Trading Symbol PETROLEUM & RESOURCES CORP [PEO]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	3. Stateme (Month/D 12/31/20	ay/Year)	Fiscal Year Ended	_X_ Director Officer (give below)	e title 10% below)	6 Owner er (specify		
7 ST PAIII	L STREET, SUIT		30)						
1140	Z STREET, A SUL	LL							
	(Street)	4. If Ame	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Reporting			
		T Hea(Mon	au Duy, Tour)		(check applicable line)				
BALTIMO	RE, MD 21202								
	,				_X_ Form Filed by Form Filed by Person	One Reporting P More than One R			
(City)	(State)	Zip) Table	a I - Non-Deri	vative Securities Acc	nuired Disposed o	of or Ranaficial	lly Owned		
		1401	c I - Non-Dell	vative Securities Act	quirea, Disposea e	n, or beneficial	ny Owned		
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature o		
Security	(Month/Day/Year)	Execution Date, if	Transaction	Acquired (A) or	Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned at end	Indirect (I)	Ownership		
				(A)	of Issuer's	(Instr. 4)	(Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

12/31/2009

Â

Common

Stock

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

or

Amount (D) Price

283 (1) A

Fiscal Year

6,055

(Instr. 3 and 4)

D

SEC 2270 (9-02)

Â

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

J

Edgar Filing: LENAGH THOMAS H - Form 5

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
					(A) (D)				Shares		
					(4) (1)				SHales		

of D

Is Fi

Reporting Owners

Relationships					
Director	10% Owner	Officer	Othe		
ÂX	Â	Â	Â		
		Director 10% Owner	$\begin{array}{cccc} & & & & & & & & & & \\ & & & & & & & \\ & Director & 10\% \ Owner & Officer & & & \\ & \hat{A} \ X & & \hat{A} & & \hat{A} & & \\ \end{array}$		

Signatures

Thomas H.
Lenagh

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired in exempt transactions as a result of dividend reinvestment. The Issuer's stock traded in range of \$15.72-\$25.29 during 2009.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2