

Edgar Filing: TRI VALLEY CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P... Der... Sec... (Ins...) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option | \$ 2 | | | | | 08/17/1997 | 08/22/2008 | Common stock | 100,000 |
| Option | \$ 2.43 | | | | | 09/16/2000 | 08/22/2008 | Common stock | 50,000 |
| Option | \$ 1.22 | | | | | 11/10/2000 | 08/22/2008 | Common stock | 200,000 |
| Option | \$ 1.35 | | | | | 10/22/2001 | 08/22/2008 | Common stock | 300,000 |
| Option | \$ 0.5 | | | | | 06/19/1999 | 08/22/2008 | Common stock | 140,850 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| BLYSTONE F LYNN | X | | President & CEO | |

Signatures

F. Lynn
Blystone

08/17/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Blystone was awarded 5,000 shares of restricted common stock in accordance with his employment agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.