TITANIUM METALS CORP

Form 4

September 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add SIMMONS H		_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			TITANIUM METALS CORP [TIE]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	**			
			(Month/Day/Year)	X DirectorX 10% Owner			
THREE LINCOLN CENTRE, 5430			09/25/2006	_X_ Officer (give title Other (specify			
LBJ FREEWAY STE 1700				below) below) Chairman of the Board & CEO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) Form filed by One Reporting Person			
DALLAS, TX	75240-26	97		_X_ Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired. Disposed of, or Beneficially Owner			

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative :	Securi	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Stock, \$.01 par value	09/25/2006		P	20,000	A	\$ 23.2	4,712,900	D	
Common Stock, \$.01 par value	09/25/2006		P	20,000	A	\$ 23.25	4,732,900	D	
Common Stock, \$.01 par value	09/25/2006		P	53,300	A	\$ 23.3	4,786,200	D	
Common Stock, \$.01	09/25/2006		P	1,000	A	\$ 23.62	4,787,200	D	

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par value								
Common Stock, \$.01 par value	09/25/2006	P	500	A	\$ 23.63	4,787,700	D	
Common Stock, \$.01 par value	09/25/2006	P	1,700	A	\$ 23.64	4,789,400	D	
Common Stock, \$.01 par value	09/25/2006	P	2,900	A	\$ 23.65	4,792,300	D	
Common Stock, \$.01 par value	09/25/2006	P	600	A	\$ 23.66	4,792,900	D	
Common Stock, \$.01 par value						50,474,000	I	by Tremont $\underline{(1)}$
Common Stock, \$.01 par value						6,127,000	I	by Valhi
Common Stock, \$.01 par value						128,600	I	by Spouse (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative				Securities			(Instr.	. 3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
									of	
				Code V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting owner name, marries	Director	10% Owner	Officer	Other				
SIMMONS HAROLD C THREE LINCOLN CENTRE 5430 LBJ FREEWAY STE 1700 DALLAS, TX 75240-2697	X	X	Chairman of the Board & CEO					
Simmons Annette C 5430 LBJ FREEWAY, SUITE 1700 DALLAS, TX 75240		X						
Signatures								
Andrew R. Louis, Attorney-in-fact, for Simmons	Harold C.	09/2:	5/2006					
**Signature of Reporting Person		D	ate					
Andrew R. Louis, Attorney-in-fact, for Simmons	Annette C.	09/25/2006						
**Signature of Reporting Person		D	ate					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Directly held by Tremont LLC. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (2) Directly held by Valhi, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- Directly held by the Reporting Person's spouse. Mr. Simmons disclaims beneficial ownership of any shares of the issuer's common stock (3) that his spouse holds. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.

Remarks:

Exhibit Index

99 Additional Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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