

EXXON MOBIL CORP
Form 11-K
June 14, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11 K

	<input checked="" type="checkbox"/> ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934	
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For the fiscal year ended December 31, 2017

OR

	<input type="checkbox"/> TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934	
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For the transition period from _____ to _____

Commission file number 1-2256

	A. Full title of the plan and the address of the plan, if different from that of the issuer named below:	
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EXXONMOBIL SAVINGS PLAN

	B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:	
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EXXON MOBIL CORPORATION

5959 Las Colinas Boulevard

Irving, Texas 75039-2298

EXXONMOBIL SAVINGS PLAN

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EXXONMOBIL SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
(millions of dollars)

	2017	<u>December 31,</u> 2016
Assets		
Investments, at fair value (Note 5):		
Exxon Mobil Corporation common stock	10,060	11,670
Other investments	10,504	9,603
Other investments on loan	-	47
Total investments	20,564	21,320
Receivables:		
Notes receivable from participants	178	192
Accrued interest	-	1
Other receivables	6	6
Total receivables	184	199
Total assets	20,748	21,519
Liabilities		
Payables and accrued liabilities	61	45
Payable for cash collateral on securities on loan	-	48
Total liabilities	61	93
Net assets available for benefits	20,687	21,426

The accompanying notes are an integral part of these financial statements.

EXXONMOBIL SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2017
(millions of dollars)

Contributions:

Employer	273
Participant	442
Transfers-in at fair value	110
Total contributions	825

Investment income:

Interest	69
Dividends	383
Net appreciation in fair value of investments	477

Net investment income	929
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Interest income on notes receivable from participants	7
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Benefit payments	(2,500)
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Net decrease	(739)
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Net assets available for benefits:

Beginning of year	21,426
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End of year	20,687
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The accompanying notes are an integral part of these financial statements.

EXXONMOBIL SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1: Description of the Plan

General

Active participants in the ExxonMobil Savings Plan ("Plan") are eligible employees of Exxon Mobil Corporation ("ExxonMobil" or the "Company") and certain affiliated employers. The terms and conditions of the Plan are contained in the ExxonMobil Benefit Plans Common Provisions document, the ExxonMobil Savings Plan document, and the ExxonMobil Savings Trust document (collectively, the "Plan Document"). The Plan is an "employee pension benefit plan" described in Section 3(2) of the Employee Retirement Income Security Act of 1974 ("ERISA"), a "defined contribution plan" described in Section 3(34) of ERISA, and a non-leveraged Employee Stock Ownership Plan. The notes to the financial statements give a general description of the Plan. Participants should refer to the Plan Document for a more complete discussion of the Plan's provisions.

Contributions

The Plan permits participant contributions that range from 6 percent to 20 percent of each participant's eligible pay. The Company matches only the minimum 6 percent contribution in an amount equal to 7 percent of a participant's eligible pay.

Employees who are at least age 50 during the plan year and who maximize the combination of their regular pretax and Roth contributions may elect to make additional contributions.

Vesting

Participants are immediately vested in their contributions and all earnings. Company contributions vest at 100 percent upon the earliest of completion of 3 years of vesting service, reaching age 65 while employed, or death while an employee.

Forfeitures

During 2017, employer contributions totaling \$1 million were forfeited by terminating employees and used to offset employer contributions.

Other Plan Provisions

Other Plan provisions including eligibility, enrollment, participation, forfeiture, loans, benefit payments (including withdrawals and distributions), and investment options are described in the Plan Document.

Plan Termination

The Company may terminate or amend the Plan at any time. In the event of termination, the net assets of the Plan will be distributed in accordance with ERISA.

EXXONMOBIL SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis. Benefit payments are reported when paid.

Investment Valuation and Income Recognition