BIOMET INC Form 4 July 16, 2007

FORM 4

if no longer

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

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0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Addr NOBLITT NIL	*	ing Person *	2. Issuer Name and Ticker or Trading Symbol BIOMET INC [BMET]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
21 LOOKOUT	ROAD		(Month/Day/Year) 12/22/2006	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman of Board			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MOUNTAIN LAKES, NJ 07046			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transactionor Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Code Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common 12/22/2006 G 1,425 D \$0 1,768,064 D Stock Common 03/22/2007 G V 117,150 A \$0 D 1,885,214 Stock Common 03/22/2007 G V 234,300 D \$0 D 1,650,914 Stock Common 05/24/2007 G V 57,600 D \$0 1,593,314 D Stock Common 07/12/2007 U 1,593,314 D \$46 0 D Stock

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Common Stock	07/12/2007	U		55,340	D	\$ 46	0	I	Biomet 401(k)
Common Stock	07/12/2007	U		32,952	D	\$ 46	0	I	Bmet Employee Stock Bonus Plan
Common Stock	07/12/2007	U		171,478	D	\$ 46	0	I	by Spouse through GRAT
Common Stock	05/08/2007	J <u>(1)</u>		20,528	D	\$ 0	0	I	Children
Common Stock	03/22/2007	G	V	234,300	A	\$0	234,300	I	CRUT
Common Stock	07/12/2007	U		234,300	D	\$ 46	0	I	CRUT
Common Stock	07/12/2007	U		112,500	D	\$ 46	0	I	Noblitt Family Partners L.P.
Common Stock	03/22/2007	G '	V	117,150	D	\$0	1,657,181	I (2)	Spouse
Common Stock	05/24/2007	G '	V	57,600	D	\$ 0	1,599,581	I (2)	Spouse
Common Stock	07/12/2007	U		1,599,581	D	\$ 46	0	I (2)	Spouse
Common Stock (joint)	07/12/2007	U		48,600	D	\$ 46	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	(
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative]
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)]
	Derivative				Securities	}	(Instr. 3 and 4)		(
	Security				Acquired]
					(A) or]
					Disposed				-
					of (D)				(

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

SEC 1474

(9-02)

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(Instr. 3, 4, and 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NOBLITT NILES L 21 LOOKOUT ROAD MOUNTAIN LAKES, NJ 07046

X Chairman of Board

Signatures

Jacqueline K. Huber POA for Niles L. Noblitt

07/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As of this date, these shares were transferred to the independent control and ownership of the reporting person's child, who is over the age (1) of 21 and does not reside with the reporting person. The reporting person specifically disclaims beneficial ownership of these shares and has no investment or voting control of these shares.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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