

CERIDIAN CORP /DE/  
Form 3  
December 18, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Cliburn Perry H		(Month/Day/Year)	CERIDIAN CORP /DE/ [CEN]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
CERIDIAN CORPORATION,Â 3311 EAST OLD SHAKOPEE ROAD			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
MINNEAPOLIS,Â MNÂ 55425			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below) (specify below)	
			EVP & Chief Technology Officer	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
No securities beneficially owned	0	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cliburn Perry H CERIDIAN CORPORATION 3311 EAST OLD SHAKOPEE ROAD MINNEAPOLIS, MN 55425	Â	Â	Â EVP & Chief Technology Officer	Â

## Signatures

/s/ William E. McDonald, Attorney-in-fact	12/18/2006
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. #000000;">

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25,261,833

Total investments at fair value

\$  
165,098,708

\$

—

\$

—

\$

190,360,541

(1) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statement of Net Assets Available for Benefits.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. During the years ended December 31, 2017 and 2016, there were no transfers between levels.

The following table summarizes investments for which fair value is measured using NAV per share practical expedient as of December 31, 2017 and 2016, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
As of December 31, 2017:				
Stable Value Fund	\$25,607,201 n/a		Daily	12 months
As of December 31, 2016:				
Stable Value Fund	\$25,261,833 n/a		Daily	12 months

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## 4. INVESTMENTS

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by approximately \$23.3 million and \$9.3 million during the years ended December 31, 2017 and 2016, respectively.

## Non-Participant Directed Investments

Information about the net assets at fair value and the significant components of the changes in net assets relating to the non-participant-directed investments as of December 31, 2017 and 2016, and for the years then ended is as follows:

Net assets:	2017	2016
NJR Common Stock ESOP	\$36,668,404	\$33,870,481
T. Rowe Price Stable Value Fund	1,627,830	1,376,964
T. Rowe Price Retirement Year Funds	1,372,340	778,353
Total non-participant directed investments	\$39,668,574	\$36,025,798

## Changes in net assets:

## NJR Common Stock ESOP

Dividend income	\$979,416	\$944,031
Net appreciation in fair value of investments	4,587,180	2,475,929
Benefits paid to participants	(2,463,087 )	(1,153,568 )
Transfers to participant-directed investments	(305,586 )	(597,400 )
Net change	2,797,923	1,668,992
NJR Common Stock ESOP - beginning of year	33,870,481	32,201,489
NJR Common Stock ESOP - end of year	\$36,668,404	\$33,870,481

## T. Rowe Price Stable Value Fund

Net appreciation in fair value of investments	\$29,613	\$23,807
Employer contributions	331,068	279,091
Benefits paid to participants	(109,778 )	(56,548 )
Administrative expenses	(37 )	(20 )
Net change	250,866	246,330
T. Rowe Price Stable Value Fund - beginning of year	1,376,964	1,130,634
T. Rowe Price Stable Value Fund - end of year	\$1,627,830	\$1,376,964

## T. Rowe Price Balanced Fund

Net depreciation in fair value of investments	\$—	\$(1,178 )
Employer contributions	—	291,840
Benefits paid to participants	—	(764,406 )
Net change	—	(473,744 )
T. Rowe Price Balanced Fund - beginning of year	—	473,744
T. Rowe Price Balanced Fund - end of year	\$—	\$—

## T. Rowe Price Retirement Year Funds

Net appreciation in fair value of investments	\$211,020	\$61,876
Employer contributions	449,745	—
Transfers	(28,078 )	732,245
Benefits paid to participants	(38,700 )	(15,768 )
Net change	593,987	778,353

## Explanation of Responses:

T. Rowe Price Retirement Year Funds - beginning of year	778,353	—
T. Rowe Price Retirement Year Funds - end of year	\$1,372,340	\$778,353

5. FEDERAL INCOME TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated December 18, 2013, that the Plan and related trust were designed as “qualified” in accordance with the applicable sections of the IRC. Although the Plan has been amended since the receipt of the determination letter, the Plan Administrator and the Plan’s

tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and that the Plan and the related trust continue to be tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## 6. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefit.

As of December 31, 2017 and 2016, the Plan had approximately \$95.9 million and \$88.7 million, respectively, that was concentrated in three investments.

## 7. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its matching contributions, as well as the special contributions, at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100 percent vested in their accounts, including unvested Company contributions.

## 8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The financial statements have been prepared on the accrual basis in conformity with generally accepted accounting principles in the United States of America. The Form 5500 is presented on the cash basis.

The following are reconciliations of net assets available for benefits and increase in net assets per the financial statements to the Form 5500 for the years ended December 31:

	2017	2016
Net assets available for benefits per the financial statements	\$229,385,063	\$195,373,413
Less: Amounts due from employer per the financial statements	(958,624)	(780,812)
Less: Amounts due from participants per the financial statements	(4,905)	—
Net assets available for benefits per Form 5500	\$228,421,534	\$194,592,601
Contributions received from employer per the financial statements	\$3,993,390	\$3,614,293
Less: Current year contributions receivable from employer per the financial statements	(958,624)	(780,812)
Add: Prior year contributions receivable from employer per the financial statements	780,812	570,932
Contributions received from employer per Form 5500	\$3,815,578	\$3,404,413
Contributions received from participants per the financial statements	\$8,236,705	\$7,606,377
Less: Current year contributions receivable from participants per the financial statements	(4,905)	—
Contributions received from participants per Form 5500	\$8,231,800	\$7,606,377

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Increase in net assets per the financial statements	\$34,011,650	\$18,734,465
Less: Changes in amounts due from employer*	(177,812 )	(209,880 )
Less: Changes in amounts due from participants**	(4,905 )	—
Net income per Form 5500	\$33,828,933	\$18,524,585

\* Included in contributions from employer in Statements of Changes in Net Assets Available for Benefits.

\*\* Included in contributions from participants in Statements of Changes in Net Assets Available for Benefits.

## 9. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain plan investments are shares of mutual funds managed by the Trustee of the Plan. T. Rowe Price is the Plan Trustee and certain plan assets are invested in the T. Rowe Price Common Trust Funds, the Plan also issues loans to participants, which are secured by the participants' account balance. These transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan to the Trustees amounted to \$120,787 and \$22,213 for the years ended December 31, 2017 and 2016, respectively.

At December 31, 2017 and 2016, the Plan held 1,749,097 and 1,788,190 shares of NJR Stock, respectively, with a fair value of approximately \$70.3 million and \$63.5 million, respectively. The Plan recorded dividend income from Company common stock of approximately \$1.8 million and \$1.7 million during the years ended December 31, 2017 and 2016, respectively.

Certain employees and officers of the Company, who may also be participants in the Plan, perform administrative services to the Plan at no cost to the Plan. These party-in-interest transactions are not deemed prohibited because they are covered by statutory or administrative exemptions from the IRC and ERISA's rules on prohibited transactions.



NEW JERSEY RESOURCES  
CORPORATION  
EMPLOYEES' RETIREMENT  
SAVINGS PLAN

Plan Number 005

Tax ID Number  
22-2376465

FORM 5500, SCHEDULE H,  
PART IV, LINE 4i---  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
AS OF DECEMBER 31, 2017

(a)(b)	(c)	(d)	(e)
Lessor, or Similar Party Identity of Issue, Borrower	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	Cost	Current Value
Participant Directed:			
* T. Rowe Price Retirement 2005 Fund	Mutual Fund	\$ **	\$8,677
* T. Rowe Price Retirement 2010 Fund	Mutual Fund		**522,189
* T. Rowe Price Retirement 2015 Fund	Mutual Fund	**	1,555,015
* T. Rowe Price Retirement 2020 Fund	Mutual Fund	**	5,835,173
* T. Rowe Price Retirement 2025 Fund	Mutual Fund	**	6,936,159
* T. Rowe Price Retirement 2030 Fund	Mutual Fund	**	7,807,318
* T. Rowe Price Retirement 2035 Fund	Mutual Fund	**	5,733,024
* T. Rowe Price Retirement 2040 Fund	Mutual Fund	**	2,614,055
* T. Rowe Price Retirement 2045 Fund	Mutual Fund	**	2,365,261
* T. Rowe Price Retirement 2050 Fund	Mutual Fund	**	1,569,053
* T. Rowe Price Retirement 2055 Fund	Mutual Fund	**	985,904
* T. Rowe Price Retirement 2060 Fund	Mutual Fund	**	98,560
* T. Rowe Price Government Money Fund	Mutual Fund	**	136,314
Prudential Total Return Bond Fund Class Q	Mutual Fund	**	8,992,523
Harbor Capital Appreciation Fund	Mutual Fund	**	8,950,344
* T. Rowe Price Stable Value Fund	Common Trust Fund	**	23,979,371
Vanguard Institutional Index	Mutual Fund	**	20,123,636
Vanguard Small Cap Index, Admiral	Mutual Fund	**	7,689,365

Explanation of Responses:

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Vanguard Windsor II Fund	Mutual Fund	**	16,434,915
* T. Rowe Price Small Cap Value Fund	Mutual Fund	**	7,743,492
American Funds Capital World Growth and Income Fund	Mutual Fund	**	11,654,167
Dodge & Cox International Stock Fund	Mutual Fund	**	9,213,388
* NJR Common Stock 401(k)	Common Stock	**	33,645,275
Non-Participant Directed:			
* NJR Common Stock ESOP	Common Stock	23,163,431	36,668,404
* T. Rowe Price Stable Value Fund	Common Trust Fund	1,627,830	1,627,830
* T. Rowe Price Retirement 2010 Fund	Mutual Fund	13,298	13,944
* T. Rowe Price Retirement 2015 Fund	Mutual Fund	25,326	27,127
* T. Rowe Price Retirement 2020 Fund	Mutual Fund	46,709	51,726
* T. Rowe Price Retirement 2025 Fund	Mutual Fund	179,867	203,423
* T. Rowe Price Retirement 2030 Fund	Mutual Fund	301,727	348,013
* T. Rowe Price Retirement 2035 Fund	Mutual Fund	210,921	245,543
* T. Rowe Price Retirement 2040 Fund	Mutual Fund	92,703	107,832
* T. Rowe Price Retirement 2045 Fund	Mutual Fund	119,299	138,800
* T. Rowe Price Retirement 2050 Fund	Mutual Fund	96,731	112,806
* T. Rowe Price Retirement 2055 Fund	Mutual Fund	102,824	119,202
* T. Rowe Price Retirement 2060 Fund	Mutual Fund	3,549	3,918
* Notes receivable from participants	Interest rates of 4.25% - 5.25%	—	4,159,788
			\$25,984,215 \$228,421,534

\* Party-in-interest as defined by ERISA.

\*\* Cost information is not required for participant-directed investment and, therefore, is not included.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

New Jersey  
Resources  
Service  
Corporation  
Employees'  
Retirement  
Savings  
Plan

Date: June 14, 2018

By: /s/ Amanda Mullan  
Amanda Mullan  
Plan Administrator

/s/ Patrick Migliaccio  
Patrick Migliaccio  
Plan Sponsor

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EXHIBIT INDEX

Exhibit Number

23.1 Consent of Independent Registered Public Accounting Firm - Baker Tilly Virchow Krause, LLP

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