

KLEMENS THOMAS ANDREW
Form 4
December 12, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KLEMENS THOMAS ANDREW

(Last) (First) (Middle)

1 FIRST AMERICAN WAY

(Street)

SANTA ANA, CA 92707

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FIRST AMERICAN CORP [(FAF)]

3. Date of Earliest Transaction (Month/Day/Year)

12/08/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Senior Executive VP, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Code V Amount (D) Price	146,787.118	D ⁽¹⁾	
Common Stock					4,405.911	I	By 401(k) Plan Trust ⁽²⁾
Common Stock					2,709.138	I	By ESOP Trust ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 47.49	12/08/2005		A	60,000	12/08/2006 ⁽⁴⁾	12/08/2015	Common Stock	60,000
Employee Stock Option (right to buy)	\$ 23.583					04/23/1999 ⁽⁵⁾	04/23/2008	Common Stock	8,400
Employee Stock Option (right to buy)	\$ 27					12/14/2001 ⁽⁶⁾	12/14/2010	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 18.08					12/13/2002 ⁽⁷⁾	12/13/2011	Common Stock	15,000
Employee Stock Option (right to buy)	\$ 22.85					02/27/2004 ⁽⁸⁾	02/27/2013	Common Stock	48,000
Employee Stock Option (right to buy)	\$ 30.56					02/26/2005 ⁽⁹⁾	02/26/2014	Common Stock	60,000
	\$ 36.55					02/28/2006 ⁽¹⁰⁾	02/28/2015		60,000

Employee
Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLEMENS THOMAS ANDREW 1 FIRST AMERICAN WAY SANTA ANA, CA 92707			Senior Executive VP, CFO	

Signatures

By: Jeffrey S. Robinson, Attorney In
Fact for

12/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 4,212.118 shares acquired in connection with the issuer's Employee Stock Purchase Plan.
Amount shown consists of shares contributed by issuer as company match, shares purchased for my account and shares acquired through automatic reinvestment of dividends paid as reported in most recent account statement in transactions exempt under rules 16a-3(f)(1)(i)(B) and 16b-3(c).
- (3) Amount shown consists of shares allocated to my account in previous years and shares acquired through automatic reinvestment of dividends paid on such previously allocated shares, as reported in most recent account statement.
- (4) The option vests in five equal annual increments commencing 12/8/06, the first anniversary of the grant.
- (5) The option vests in five equal annual increments commencing 4/23/99, the first anniversary of the grant.
- (6) The option vests in five equal annual increments commencing 12/14/01, the first anniversary of the grant.
- (7) The option vests in five equal annual increments commencing 12/13/02, the first anniversary of the grant.
- (8) The option vests in five equal annual increments commencing 2/27/04, the first anniversary of the grant.
- (9) The option vests in five equal annual increments commencing 2/26/05, the first anniversary of the grant.
- (10) The option vests in five equal annual increments commencing 2/28/06, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.