## Edgar Filing: DiGrande Sebastian - Form 4

| DiGrande Se<br>Form 4<br>May 24, 201                                    |  |  |  |   |   |                  |                 |   |   |   |  |
|---|--|--|--|---|---|------------------|-----------------|---|---|---|--|
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION                 |  |  |  |   |   |                  | OMB APPROVAL    |   |   |   |  |
|   | UNITEL   | 51AIL5   |  | shington,                                 |   |                  | NGE U           | OMMINISSION   | OMB<br>Number:  | 3235-0287   |  |
| Check th<br>if no long<br>subject to<br>Section 1<br>Form 4 o<br>Form 5 | is box<br>ger<br>5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>16. SECURITIES<br>or |  |  |   |   |                  |                 |   | Expires:<br>Estimated a<br>burden hour<br>response                      | •   |  |
| obligatio<br>may cont<br><i>See</i> Instru<br>1(b).                     | ns<br>Section 17   | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 1940 |  |   |   |                  |                 |   |   |   |  |
| (Print or Type I  | Responses)   |  |  |   |   |                  |                 |   |   |   |  |
| 1. Name and Address of Reporting Person <u>*</u><br>DiGrande Sebastian  |  |  | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>GAP INC [GPS] |   |   |                  | ıg              | 5. Relationship of Reporting Person(s) to<br>Issuer   |   |   |  |
| (Last)  | (First)  | (Middle)   | 3. Date of Earliest Transaction (Ch                                    |   |   |                  | (Check          | eck all applicable)   |   |   |  |
| TWO FOLSOM ST   |  |  | (Month/Day/Year)<br>05/23/2018   |   |   |                  |                 | Director 10% Owner<br>X Officer (give title Other (specify<br>below)<br>EVP Strategy & CCO              |   |   |  |
|   |  |  |  | nendment, Date Original<br>onth/Day/Year) |   |                  |                 | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person |   |   |  |
| SAN FRAN  | CISCO, CA 94   | 105-1205   |  |   |   |                  |                 | Form filed by M<br>Person   | ore than One Rej  | porting   |  |
| (City)  | (State)  | (Zip)  | Tabl   | e I - Non-D                               | erivative S   | Securi           | ties Acq        | uired, Disposed of  | or Beneficiall  | y Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)                                    |  | 2. Transaction Date 2A. Deem<br>(Month/Day/Year) Execution<br>any<br>(Month/D  |  | 3.<br>Transactic<br>Code<br>(Instr. 8)    | 4. Securities Acquired<br>on(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) |                  |                 | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported                            | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  |  | Code V                                    | Amount  | (A)<br>or<br>(D) | Price           | Transaction(s)<br>(Instr. 3 and 4)  |   |   |  |
| Common<br>Stock   | 05/23/2018   |  |  | М   | 25,000  | А                | \$ 0 <u>(1)</u> | 40,605  | D   |   |  |
| Common<br>Stock   | 05/23/2018   |  |  | F   | 12,319  | D                | \$<br>31.98     | 28,286  | D   |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of<br>orDerivative<br>Securities<br>Acquired (A)<br>or Disposed o<br>(D)<br>(Instr. 3, 4,<br>and 5) | Expiration D<br>(Month/Day | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                 | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |  |
|---|---|---|---|--|---|----------------------------|--|-----------------|---|--|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable        | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of Shares                                 |  |
| Restricted<br>Stock Unit                            | \$ 0 <u>(1)</u>   | 05/23/2018                              |   | М                                      | 25,000  | (2)                        | (2)  | Common<br>Stock | 25,000  |  |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>                               | Relationships |           |                    |       |  |  |  |  |
|---|---------------|-----------|--------------------|-------|--|--|--|--|
|   | Director      | 10% Owner | Officer            | Other |  |  |  |  |
| DiGrande Sebastian<br>TWO FOLSOM ST<br>SAN FRANCISCO, CA 94105-1205 |               |           | EVP Strategy & CCO |       |  |  |  |  |
| Signatures  |               |           |                    |       |  |  |  |  |
| By: JoAnne Zinman, Power of Attorney For: Sebastian                 |               |           |                    |       |  |  |  |  |
| DiGrande  |               |           | 05/24/2018         |       |  |  |  |  |
| **Signature of Reporting P  | erson         |           | Date               |       |  |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Gap Inc. Common Stock.
- (2) On May 23, 2016 the reporting person was granted 100,000 restricted stock units, vesting in four equal annual installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.