

GENERAL ELECTRIC CAPITAL CORP
Form 424B3
March 12, 2003

GECC SERIES A FIXED RATE PRICING SUPPLEMENT

PROSPECTUS	Pricing Supplement No. 3877
Dated November 21, 2002	Dated February 28, 2003
PROSPECTUS SUPPLEMENT	Rule 424(b)(3)-Registration Statement
Dated November 22, 2002	No. 333-100527

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Floating Rate Notes)

Trade Date: February 28, 2003

Settlement Date (Original Issue Date): March 17, 2003

Maturity Date: March 15, 2005

Principal Amount (in Specified Currency): US\$ 250,000,000

Price to Public (Issue Price): 100.00%

Agent's Discount or Commission: H.20%

Net Proceeds to Issuer: US\$ 249,500,000

Interest Rate

:

Interest Calculation:

Regular Floating Rate

Inverse Floating Rate

Other Floating Rate

Interest Rate Basis:

CD Rate Commercial Paper Rate

Federal Funds Rate (See "Additional Terms - Interest" below)

n LIBOR

Prime Rate Treasury Rate

Other (See "Additional Terms - Interest" below)

Spread (Plus or Minus): Three Month USD LIBOR plus 12.5 basis points

Spread Multiplier: N/A

Index Maturity: Three Months

Index Currency: U.S. Dollars

Maximum Interest Rate: N/A

Minimum Interest Rate: N/A

CAPITALIZED TERMS USED IN THIS PRICING SUPPLEMENT WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.

(Floating Rate)

Page 2

Pricing Supplement No. 3877

Dated February 28, 2003

Rule 424(b)(3)-Registration Statement

No. 333-100527

Interest Payment Period: Quarterly

Interest Payment Dates: Quarterly on each March 15th, June 15th, September 15th and December 15th, commencing June 15, 2003.

Edgar Filing: GENERAL ELECTRIC CAPITAL CORP - Form 424B3

Initial Interest Rate: To be determined two London Business Days prior to the Original Issue Date based on the three month USD LIBOR plus 12.5 basis points.

Interest Reset Periods and Dates: Quarterly on each Interest Payment Date.

Interest Determination Dates: Quarterly, two London Business Days prior to each Interest Reset Date.

Clearance and Settlement

:

DTC only

-

DTC global (including through its indirect participants Euroclear and Clearstream, Luxembourg as described under "Global Clearance and Settlement Procedures" in the accompanying Prospectus Supplement)

DTC and Euroclear/Clearstream, Luxembourg (as described under "Description of Notes General - *Special Provisions Relating to Certain Foreign Currency Notes*" in the accompanying Prospectus Supplement).

Euroclear and Clearstream, Luxembourg only

-

CUSIP No.: K6962GXX7

ISIN No.: US36962GXX77

Common Code:H14521739

Repayment, Redemption and Acceleration

Optional Repayment Date(s): N/A

Initial Redemption Date: N/A

Initial Redemption Percentage: N/A

Annual Redemption Percentage Reduction: N/A

Modified Payment Upon Acceleration: N/A

(Floating Rate)

Page 3

Pricing Supplement No. 3877

Dated February 28, 2003

Rule 424(b)(3)-Registration Statement

No. 333-100527

Original Issue Discount

:

Amount of OID: N/A

Yield to Maturity: N/A

Interest Accrual Date: N/A

Initial Accrual Period OID: N/A

Amortizing Notes

:

Amortization Schedule: N/A

Dual Currency Notes

:

Face Amount Currency: N/A

Optional Payment Currency: N/A

Designated Exchange Rate: N/A

Option Value Calculation Agent: N/A

Option Election Date(s): N/A

Indexed Notes

:

Currency Base Rate: N/A

Determination Agent: N/A

Listing:

Listed on the Luxembourg Exchange

Not listed on the Luxembourg Exchange

Other listing: (specify)

Additional Information

:

General

.

At December 31, 2002 the Company had outstanding indebtedness totaling \$261.603 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at December 31, 2002 excluding subordinated notes payable after one year was equal to \$260.638 billion.

(Floating Rate)

Page 4

Pricing Supplement No. 3877

Dated February 28, 2003

Rule 424(b)(3)-Registration Statement

No. 333-100527

-

Reopening of Issue:

The notes are intended to be fully fungible and will be consolidated and form a single issue for all purposes with the Companys issue of US\$ 4,000,000,000 Floating Rate Notes Due March 15, 2005 as described in the Companys the pricing supplement number 3715 dated March 13, 2002 and with the Companys issue of US\$ 250,000,000 Floating Rate Notes Due March 15, 2005 as described in the Companys pricing supplement number 3876 dated February 28, 2003.

Plan of Distribution

:

Edgar Filing: GENERAL ELECTRIC CAPITAL CORP - Form 424B3

The Notes are being purchased by Banc of America Securities LLC (the "Underwriter"), as principal, at 100.00% of the aggregate principal amount less an underwriting discount equal to 0.20% of the principal amount of the Notes.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.