GILLETTE CO Form 4 June 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(2)

(Print or Type Responses)

1. Name and Address of Reporting Person *

	DEGRAAN	EDWARD	.g 1 0 190 _	Symbol	TTE CO		Haui		Issuer	roporting rom	, on (o) to	
	(Last) PRUDENT BUILDING	(First) IAL TOWER 3 - 42	(Middle)	3. Date of	of Earliest T Day/Year)	Fransaction			_X_ Director _X_ Officer (give below)		Owner er (specify	
	ростом	(Street)			endment, E	Oate Origina ar)	.1		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	one Reporting Pe	erson	
BOSTON, MA 021998004									Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secur	ities Acqu	ired, Disposed of	, or Beneficial	ly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		Date, if	3. Transacti Code (Instr. 8)	omr Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock \$1 Par value	06/02/2005			M	40,000	A	\$ 20.985	117,704	D		
	Common Stock \$1 Par value (1)								1,687.5	I	By ESOP Trust	
	Common Stock \$1 Par value								28,209.2	I	By Savings Plan Trust	

-401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Vice Chairman of the Board

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.985	06/02/2005		M	40,000	06/15/1996	06/14/2005	Common Stock \$1 Par value	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DEGRAAN EDWARD							

X

PRUDENTIAL TOWER BUILDING - 42 BOSTON, MA 021998004

Signatures

/s/ DeGraan, Edward

> **Signature of Date

Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

06/02/2005

- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Balance includes shares acquired from regular quarterly dividends converted to new shares.
- (2) Balance includes shares acquired from regular payroll contributions and quarterly dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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