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HALLIBURT	ON CO											
Form 4												
May 02, 2006												
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL			
	Washington, D.C. 20549							OMB Number:	3235-0287			
Check this if no longe	r									January 31, 2005		
subject to Section 16 Form 4 or	SIAIE	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated a burden hour response	average Irs per		
Form 5 obligations may contin <i>See</i> Instruc 1(b).	Section 17	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Re	esponses)											
1. Name and Address of Reporting Person <u>*</u> HUNT RAY L			2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (-		(Check all applicable)				
HUNT CONSOLIDATED, INC., 1445 ROSS AVENUE @ FIELD STREET			(Month/Day/Year) 04/30/2006					X_ Director 10% Owner Officer (give title below) Other (specify below)				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
DALLAS, T	X 75202-2785							Person	viore than One K	eporting		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurit	ies Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)		Insaction Date 2A. Deemed th/Day/Year) Execution Da any (Month/Day/Y		Code Disposed of (D)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
9				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock								76,910	D			
Common Stock								69,712	I	Family Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	Transaction of Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	7	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Equivalent Units	<u>(1)</u>	04/30/2006		А	-	307.8 (2)		(3)	(3)	Common Stock	307.8
Option to Buy Common Stock	\$ 51.5							(5)	05/17/2010	Common Stock	1,000
Option to Buy Common Stock	\$ 48.625							(5)	09/28/2010	Common Stock	5,000
Option to Buy Common Stock	\$ 45.35							(5)	05/15/2011	Common Stock	2,000
Option to Buy Commom Stock	\$ 16.75							(5)	05/15/2012	Common Stock	2,000
Option to Buy Common Stock	\$ 38.875							(5)	11/20/2007	Common Stock	500
Option to Buy Common Stock	\$ 43.6563							(5)	03/19/2008	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner

Х

Officer Other

HUNT RAY L HUNT CONSOLIDATED, INC. 1445 ROSS AVENUE @ FIELD STREET DALLAS, TX 75202-2785

Signatures

Robert L. Hayter, by Power of Attorney 05/02/2006

Date

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The security converts to common stock on a one-for-one basis.
- (2) Stock equivalents acquired under the Halliburton Company Directors' Deferred Compensation Plan reported on a pro rata basis to reflect Issuer's Plan quarter. Said Plan is an ongoing securities acquisition plan.
- (3) The stock equivalent units were accrued under the Company's Directors' Deferred Compensation Plan and are settled in the Company's common stock upon cessation as a director.
- (4) On April 27, 2006, the closing price of Halliburton Company's Common Stock on the New York Stock Exchange was \$76.98.
- (5) Options are exercisable six months after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.