

HEWLETT PACKARD CO
Form SC 13G/A
September 05, 2003

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 1)***

NaviSite, Inc.
(Name of Issuer)

Common Stock, par value \$.01 per share
(Title of Class of Securities)

63935M109
(CUSIP Number)

August 26, 2003
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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1.

Under the Securities Exchange Act of 1934(Amendment No. 1)*

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Name of Reporting Persons.

Hewlett-Packard Company

I.R.S. Identification No. of Above Person (Entities Only). 94-1081436

2. Check the Appropriate Box If a Member of Group (See Instructions) (a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

State of Delaware

	5. Sole Voting Power	-0-
Number Of Shares Beneficially Owned By Each Reporting Person With	6. Shared Voting Power	4,416,592
	7. Sole Dispositive Power	-0-
	8. Shared Dispositive Power	4,416,592

9. Aggregate Amount Beneficially Owned by Each Reporting Person

4,416,592 shares of Common Stock, par value \$.01 per share

10. Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

18%

12. Type of Reporting Person (See Instructions)

CO

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1. Name of Reporting Persons. Hewlett-Packard Financial Services Company

I.R.S. Identification No. of Above Person (Entities Only). 76-0523923

2. Check the Appropriate Box If a Member of Group (See Instructions) (a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

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State of Delaware

Number Of Shares Beneficially Owned By Each Reporting Person With	5.	Sole Voting Power -0-	
	6.	Shared Voting Power 4,416,592	
	7.	Sole Dispositive Power -0-	
	8.	Shared Dispositive Power 4,416,592	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 4,416,592 shares of Common Stock, par value \$.01 per share		
10.	Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9) 18%		
12.	Type of Reporting Person (See Instructions) CO		
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- Item 1(a).** **Name of Issuer.**

NaviSite, Inc.
- Item 1(b).** **Address of Issuer's Principal Executive Offices.**

400 Minuteman Road, Andover, MA 01810
- Item 2(a).** **Name of Person Filing.**

Hewlett-Packard Company
- Item 2(b).** **Address of Principal Business Office, or if None, Residence.**

3000 Hanover Street, Palo Alto, California 94304
- Item 2(c).** **Citizenship.**

State of Delaware
- Item 2(a).** **Name of Person Filing.**

Hewlett-Packard Financial Services Company

Item 2(b). Address of Principal Business Office, or if None, Residence.

420 Mountain Avenue, Murray Hill, New Jersey 07974

Item 2(c). Citizenship.

State of Delaware

Item 2(d). Title of Class of Securities.

Common Stock, par value \$.01 per share

Item 2(e). CUSIP Number.

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Item 3.

If this statement is filed pursuant to §§240.13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or Dealer registered under Section 15 of the Act (15 U.S.C 78o);
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C 78c);
- (c) Insurance Company as defined in Section 3(a)(19) of the Act (15 U.S.C 78c);
- (d) An Investment Company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An Investment Adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An Employee Benefit Plan or Endowment Fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A Parent Holding Company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C 80a-3);
- (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J)

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned: 4,416,592
- (b) Percent of Class: 18%
- (c) Number of Shares as to which such person has:
 - (i) sole power to vote or to direct the vote: -0-
 - (ii) shared power to vote or to direct the vote: 4,416,592
 - (iii) sole power to dispose or to direct the disposition of: -0-
 - (iv) shared power to dispose or to direct the disposition of: 4,416,592

Instruction: For computations regarding securities which represent a right to acquire an underlying security see §240.13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following .

Instruction: Dissolution of a group requires a response to this item.
Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.
Not Applicable

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Item 8. Identification and Classification of Members of the Group.
Not Applicable

Item 9. Notice of Dissolution of Group.
Not Applicable

Item 10. Certification.
Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

HEWLETT-PACKARD COMPANY

Date: September 2, 2003

By: /s/ Charles N. Charnas
Name: Charles N. Charnas
Title: Vice President, Deputy General Counsel and
Assistant Secretary

HEWLETT-PACKARD FINANCIAL SERVICES
COMPANY

Date: September 2, 2003

By: /s/ Charles N. Charnas
Name: Charles N. Charnas
Title: Assistant Secretary

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative (other than an executive officer or general part of this filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

SIGNATURE