

INTEL CORP
Form 4
April 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BAKER ROBERT JAYMES

(Last) (First) (Middle)

**INTEL CORPORATION, 2200
MISSION COLLEGE BLVD.**

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

INTEL CORP [INTC]

3. Date of Earliest Transaction
(Month/Day/Year)

04/21/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

SR VICE PRES, TECH & MFG GRP

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON				(A) or (D)	679,199	D	
COMMON				(A) or (D)	1,444	I	By Employee Benefit Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount of Net Change		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Employee Option (right to buy)	\$ 19.51	04/21/2006		A		35,000		04/21/2007	04/21/2013	COM.STK	3
Employee Option (right to buy)	\$ 19.51	04/21/2006		A		35,000		04/21/2008	04/21/2013	COM.STK	3
Employee Option (right to buy)	\$ 19.51	04/21/2006		A		35,000		04/21/2009	04/21/2013	COM.STK	3
Employee Option (right to buy)	\$ 19.51	04/21/2006		A		35,000		04/21/2010	04/21/2013	COM.STK	3
Restricted Stock Units	<u>(1)</u>	04/21/2006		A		3,000		04/21/2007 ⁽²⁾	04/21/2007 ⁽²⁾	COM STK	
Restricted Stock Units	<u>(1)</u>	04/21/2006		A		3,000		04/21/2008 ⁽²⁾	04/21/2008 ⁽²⁾	COM STK	
Restricted Stock Units	<u>(1)</u>	04/21/2006		A		3,000		04/21/2009 ⁽²⁾	04/21/2009 ⁽²⁾	COM STK	
Restricted Stock Units	<u>(1)</u>	04/21/2006		A		3,000		04/21/2010 ⁽²⁾	04/21/2010 ⁽²⁾	COM STK	

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director

10% Owner

Officer

Other

BAKER ROBERT JAYMES
INTEL CORPORATION
2200 MISSION COLLEGE BLVD.
SANTA CLARA, CA 95054

SR VICE
PRES, TECH
& MFG GRP

Signatures

ROBERT J.
BAKER

04/24/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (2) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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