INTEL CORP Form 4 April 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * CHANDRASEKER ANAND

(Middle)

(First)

INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.

SANTA CLARA, CA 95054

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

(Month/Day/Year)

04/21/2006

INTEL CORP [INTC]

3. Date of Earliest Transaction

Symbol

(City)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) SR. VP SALES & MKTG. GRP

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Code V Amount

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

Code (Instr. 8)

3.

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

4. Securities

Securities Beneficially Owned Following Reported

5. Amount of

(D) or Indirect (I)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Instr. 4)

(Instr. 4)

(Instr. 3 and 4) (D) Price 8,125 (1)D

Transaction(s)

COMMON

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	35,000	04/21/2007	04/21/2013	CMN STK.	35,00
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	35,000	04/21/2008	04/21/2013	CMN STK.	35,00
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	35,000	04/21/2009	04/21/2013	CMN STK.	35,00
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	35,000	04/21/2010	04/21/2013	CMN STK.	35,00
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	52,500	04/21/2011	04/21/2016	CMN STK.	52,50
Restricted Stock Units	<u>(2)</u>	04/21/2006		A	3,000	04/21/2007(3)	04/21/2007(3)	CMN STK.	3,000
Restricted Stock Units	(2)	04/21/2006		A	3,000	04/21/2008(3)	04/21/2008(3)	CMN STK.	3,000
Restricted Stock Units	(2)	04/21/2006		A	3,000	04/21/2009(3)	04/21/2009(3)	CMN STK.	3,000
Restricted Stock Units	(2)	04/21/2006		A	3,000	04/21/2010(3)	04/21/2010(3)	CMN STK.	3,000
Restricted Stock Units	(2)	04/21/2006		A	5,000	04/21/2011(4)	04/21/2011(4)	CMN STK.	5,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CHANDRASEKER ANAND INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054

SR. VP SALES & MKTG. GRP

Signatures

ANAND

CHANDRASEKHER 04/24/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 917 shares acquired under the Intel Corporation Stock Participation Plan during February 2006.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (3) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date.
- (4) Unless earlier forfeited under the terms of the RSU, the award vests 100% and converts into common stock on the 5th anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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