**INTEL CORP** Form 4 January 19, 2007

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL OMB** 

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

5. Relationship of Reporting Person(s) to

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

**SECURITIES** 

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

OTELLINI PAUL S				Symbol INTEL CORP [INTC]			(Check all applicable)				
(Last) (First) (Middle)  INTEL CORPORATION, 2200  MISSION COLLEGE BLVD.			(Month/Day	3. Date of Earliest Transaction (Month/Day/Year) 01/18/2007				_X_ Director 10% Owner Specify below) DRESIDENT AND CEO			
	SANTA CLA	(Street)	)54	4. If Amend Filed(Month		Original		6. Individual or 3 Applicable Line) _X_ Form filed by Form filed by Person	_	erson	
	(City)	(State)	(Zip)	Table 1	I - Non-De	rivative Se	curities Acq	uired, Disposed	of, or Beneficia	ally Owned	
	1.Title of Security (Instr. 3)	2. Transaction (Month/Day/	Year) Execu	Deemed ution Date, if hth/Day/Year)	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	COMMON					1 11110 0111	(2) 11100	703,535 (1)	D		
	COMMON							700	I	By self for daughter	
	COMMON							2,721	I	By Employee Benefit Plan Trust	
	COMMON							1,337	I	By	

Employee Benefit Plan Trust

(Spouse)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Numi Share
Employee Option (right to buy)	\$ 20.7	01/18/2007		A	700,000	01/18/2011	01/18/2014	COM.STK	700

### **Reporting Owners**

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other

OTELLINI PAUL S
INTEL CORPORATION
2200 MISSION COLLEGE BLVD.
SANTA CLARA, CA 95054

PRESIDENT AND CEO

Relationships

### **Signatures**

PAUL S.

OTELLINI 01/19/2007

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 6,197 shares acquired under the Intel Corporation Direct Stock Purchase and Dividend Reinvestment Plan during May, June, September and December 2006.
- (2) Mr. Otellini holds 45,000 Restricted Stock Units

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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