ALLINSON A EDWARD

Form 4 May 05, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ALLINSON A EDWARD			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			KANSAS CITY SOUTHERN [KSU]				[KSU]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			· · · · · · · · · · · · · · · · · · ·					
**	·		(Month/Day/Year)				_X_ Director		% Owner		
KANSAS CITY SOUTHERN, PO BOX 219335			05/04/2006				Officer (giv below)	below)	er (specify		
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
KANSAS CITY, MO 64121-9335								Person			
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	ear) Executi	emed on Date, if /Day/Year)	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	l (A) of (D) d and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/04/2006			A	5,000	A	\$0	30,833	D		
Common Stock								1,200	I	Held in Keogh Account	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	on Date, if TransactionNumber Code of			e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 1.0807					04/30/1998	04/30/2007	Common Stock	4,500
Option (Right to Buy)	\$ 2.8589					04/30/1999	04/29/2008	Common Stock	1,500
Option (Right to Buy) (1)	\$ 3.5898					05/03/2000	05/05/2009	Common Stock	1,500
LSAR (1)	\$ 3.5898					<u>(1)</u>	<u>(1)</u>	Common Stock	1,500
Option (Right to Buy) (1)	\$ 5.75					05/02/2001	07/13/2010	Common Stock	30,000
LSAR (1)	\$ 5.75					<u>(1)</u>	<u>(1)</u>	Common Stock	30,000
Option (Right to Buy) (1)	\$ 5.75					07/13/2003	07/12/2010	Common Stock	6,000
LSAR (1)	\$ 5.75					<u>(1)</u>	<u>(1)</u>	Common Stock	6,000
Option (Right to Buy) (1)	\$ 12.5					05/01/2002	05/02/2011	Common Stock	10,000
LSAR (1)	\$ 12.5					<u>(1)</u>	<u>(1)</u>	Common Stock	10,000
Option (Right to Buy) (1)	\$ 16.02					04/30/2003	05/01/2012	Common Stock	10,000

8. Pri Deriv Secur (Instr

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LSAI	R (1)	\$ 16.02	<u>(1)</u>	<u>(1)</u>	Common Stock	10,000
Optio (Righ Buy)	nt to	\$ 11.05	05/01/2004	04/30/2013	Common Stock	10,000
LSAI	R (1)	\$ 11.05	<u>(1)</u>	<u>(1)</u>	Common Stock	10,000
Optio (Righ Buy)	nt to	\$ 13.8	05/04/2005	05/05/2014	Common Stock	10,000
LSAI	R (1)	\$ 13.8	<u>(1)</u>	<u>(1)</u>	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ALLINSON A EDWARD KANSAS CITY SOUTHERN PO BOX 219335 KANSAS CITY, MO 64121-9335	X					

Signatures

Jay M. Nadlman, Attorney-in-fact 05/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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