LEGGETT & PLATT INC
Form 11-K
June 14, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

(Mark One):
x ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.
For the fiscal year ended December 31, 2015
OR

o TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.
For the transition period from to .
Commission File Number 001-07845

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:
LEGGETT & PLATT, INCORPORATED
STOCK BONUS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:
LEGGETT & PLATT, INCORPORATED
NO. 1 LEGGETT ROAD
CARTHAGE, MISSOURI 64836

LEGGETT & PLATT, INCORPORATED
STOCK BONUS PLAN
EIN 44-0324630 PN 004

December 31, 2015 and 2014

REQUIRED INFORMATION

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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for reporting and disclosure under ERISA have been omitted because they are not applicable.

Report of Independent Registered Public Accounting Firm
Audit Committee, Board of Directors and Stockholders
Leggett & Platt, Incorporated Stock Bonus Plan
Carthage, Missouri

We have audited the accompanying statements of net assets available for benefits of Leggett & Platt, Incorporated Stock Bonus Plan as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing auditing procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. Our audits also included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Leggett & Platt, Incorporated Stock Bonus Plan as of December 31, 2015 and 2014, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The supplemental information listed in the table of contents as of December 31, 2015 has been subjected to audit procedures performed in conjunction with the audit of Leggett & Platt, Incorporated Stock Bonus Plan’s financial statements. The supplemental information is presented for the purpose of additional analysis and is not a required part of the financial statements but include supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ BKD, LLP
BKD, LLP

Springfield, Missouri
June 14, 2016
Federal Employer Identification Number: 44-0160260

Leggett & Platt, Incorporated
Stock Bonus Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31,

| | 2015 | 2014 |
|---|---|---|
| ASSETS | | |
| Investments, at fair value | $170,278,758 | $183,570,183 |
| Cash | — | 38,849 |
| Receivables | | |
| Company contributions | 1,356,260 | 1,258,012 |
| Participant contributions | 105,866 | 110 |
| Investment income | 1,063,558 | 1,111,725 |
| Total receivables | 2,525,684 | 2,369,847 |
| Total assets | 172,804,442 | 185,978,879 |
| LIABILITIES | | |
| Accounts payable | 22,432 | 23,093 |
| Due to broker | 1,079 | 39,319 |
| Employer payable | 53 | — |
| Refund of excess contributions | 117 | — |
| Total liabilities | 23,681 | 62,412 |
| NET ASSETS AVAILABLE FOR BENEFITS, AT FAIR VALUE | 172,780,761 | 185,916,467 |
| Adjustment from fair value to contract value for underlying fully benefit-responsive investment contracts | (22,668) | (75,212) |
| NET ASSETS AVAILABLE FOR BENEFITS | $172,758,093 | $185,841,255 |

The accompanying notes are an integral part of these financial statements.

Leggett & Platt, Incorporated
Stock Bonus Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year Ended December 31,

| | 2015 | 2014 |
|---|---|---|
| Additions | | |
| Investment income | | |
| Net (depreciation) appreciation in value of investments | $(1,836,463) | $44,031,455 |
| Dividends and interest | 4,568,698 | 4,805,135 |
| Other | 5,632 | 4,993 |
| Net investment income | 2,737,867 | 48,841,583 |
| Contributions | | |
| Company | 2,661,502 | 2,557,239 |
| Participant | 3,182,130 | 3,036,514 |
| Rollovers and other | 124,055 | 134,210 |
| Contributions | 5,967,687 | 5,727,963 |
| Net additions | 8,705,554 | 54,569,546 |
| Deductions | | |
| Benefit payments | 21,475,507 | 13,127,205 |
| Administrative fees | 311,333 | 120,431 |
| Transfers to Leggett & Platt, Incorporated 401(k) Plan and Trust | 1,876 | 435,244 |
| Total deductions | 21,788,716 | 13,682,880 |
| Net (decrease) increase | (13,083,162) | 40,886,666 |
| NET ASSETS AVAILABLE FOR BENEFITS | | |
| BEGINNING OF YEAR | 185,841,255 | 144,954,589 |
| END OF YEAR | $172,758,093 | $185,841,255 |

The accompanying notes are an integral part of these financial statements.

Leggett & Platt, Incorporated
Stock Bonus Plan

NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

NOTE A - DESCRIPTION OF PLAN

The following description of the Leggett & Platt, Incorporated (L&P or the Company) Stock Bonus Plan (Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering employees of L&P, certain subsidiaries and affiliates who meet eligibility requirements. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan qualifies as an Employee Stock Ownership Plan (ESOP). The plan was restated effective January 1, 2016.

Eligibility of Employees

Eligible employees are defined as non-bargaining employees at branches covered by the Plan or employees who are members of a collective bargaining unit, the representatives of which have successfully bargained for inclusion in the Plan. Eligible employees can begin participation in the Plan on the first day of January or July following or coincident with the completion of one year (and 1,000 hours of service for part-time and temporary employees only). The contribution formula that applies to a participant is determined by the participant's compensation in the year immediately preceding the current year.

Employees considered "highly compensated" under Section 414(q) of the Internal Revenue Code of 1986 (IRC) are not eligible to participate.

Contributions

The Plan has two contribution formulas. Which formula is applicable is determined by the amount of the participant's compensation, as defined by the Plan, in the year preceding the first year of eligibility. Under Formula 1, L&P's matching contribution is 50% of the participant's deferral amount up to 6% of compensation in excess of a stated annual amount. The stated amount is established each year. Under Formula 2, L&P's matching contribution is 50% of the participant's deferral amount up to 2% of compensation. Participants should refer to the Summary Plan Description for detailed information regarding these contribution formulas.

Starting July 1, 2013, the Plan allows "Roth" contributions to the Plan. These contributions are made on an after tax basis subject to the rules contained in the IRC.

For both the years ending December 31, 2015 and 2014, employee contributions are subject to limitations described within the IRC. Additionally, for any year in which certain profitability levels have been attained, as defined by the Plan, L&P may make an additional discretionary contribution in an amount not to exceed 50% of participants' contributions during such year. Company contributions, when made, are primarily in the form of common stock.

| | Year ended December 31 | | | |
|---|---|---|---|---|
| | 2015 | | 2014 | |
| | Employee | Employer | Employee | Employer |
| Cash Contributions | $753,803 | $528,389 | $679,568 | $505,455 |
| Common Stock Contributions | 2,428,327 | 2,133,113 | 2,356,946 | 2,051,784 |
| | $3,182,130 | $2,661,502 | $3,036,514 | $2,557,239 |

Leggett & Platt, Incorporated
Stock Bonus Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

NOTE A - DESCRIPTION OF PLAN - CONTINUED

A participant may sell some or all existing shares of L&P stock acquired through employee contributions and invest the proceeds in the other investment options offered by the Plan. After completion of three years of service with 1,000 hours, participants can also diversify the investment of some or all of the shares acquired through employer contributions.

Participants who are entitled to diversify their existing shares under these rules may also elect to diversify future participant and employer contributions. If such an election is made, future contributions will be invested directly in the other investment options offered by the Plan, rather than in L&P stock.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of the Company's contribution and Plan earnings.

Vesting and Distributions

Participants are always 100% vested in their employee contributions and rollover accounts. The Plan has adopted a vesting method under which Company contributions will vest after the participant has completed three years of service with 1,000 hours. At December 31, 2015 and 2014, forfeited non-vested accounts totaled $5,896 and $7,543, respectively. These accounts will be used to reduce future employer contributions. Also, in 2015 and 2014, employer contributions were reduced by $7,263 and $4,144, respectively from forfeited non-vested accounts. Upon retirement, death or disability, participants or their beneficiaries are entitled to the full value of their account, including Company contributions. Upon termination of employment for other reasons, participants are entitled to receive the full value of their account representing participant contributions and the vested portion of their account representing Company contributions. In-service withdrawals are allowed by participants after reaching age 59 1/2. For participants with vested balances of $1,000 or less, payment of that amount will be completed as soon as reasonably practicable upon termination. Participants with balances of more than $1,000 may elect to receive payment in regular annual installments for up to 15 years, a lump sum payment (made directly to participant or in the form of a direct rollover) or a combination of the two.

Plan Trustee

Wells Fargo Bank, N.A., the sole trustee of the Plan, holds all Plan assets and pays benefits in accordance with information submitted by L&P, the Plan administrator.

Administrative Expenses

Most administrative expenses incurred are paid by and reflected in the financial statements of the Plan. Effective September 2, 2014, expenses related to the investment funds are paid from participants' accounts and are reflected in the financial statements of the Plan. Any Company-paid expenses are not reflected in the financial statements of the Plan.

Plan Termination

Although it has not expressed any intent to do so, L&P has the right, by action of its Board of Directors, to terminate the Plan at any time.

New Accounting Guidance

In July 2015, the Financial Accounting Standard Board (FASB) issued Accounting Standard Update (ASU) 2015-12 simplifying or eliminating some of the financial statement reporting and disclosures that were previously required for employee benefit plans. This ASU (i) requires fully benefit-responsive investment contracts to be measured, presented and disclosed at contract value rather than fair value; (ii) simplifies the investment disclosures; and (iii) provides a measurement date practical expedient for employee benefit plans. The new standard takes effect in 2016, and we are evaluating its impact on the Plan's future financial statements.

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Leggett & Platt, Incorporated
Stock Bonus Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

NOTE B - SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting, except for benefit payments, which are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investments

The fair value of mutual fund and common stock investments is based upon quoted market prices as of the close of business on the last day of the year. These are classified within level 1 of the valuation hierarchy as the quoted price is in an active market.

Common trust funds are valued at the reported unit value, exclusive of the adjustment to contract value, which is derived from the fair value of the underlying investments. These are classified within level 2 of the valuation hierarchy because the unit value is quoted on a private market that is not active, however, the unit value is based on underlying investments which are traded on an active market. See Note D for further information regarding the valuation hierarchy.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment Contracts

The Wells Fargo Stable Return Fund N invests all assets in Wells Fargo Stable Return Fund G, a collective trust fund sponsored by the trustee. The Wells Fargo Stable Return Fund G is a fully benefit-responsive fund which seeks to provide investors with a moderate level of stable income without principal volatility. The primary underlying investments held by the Wells Fargo Stable Return Fund G are guaranteed investment contracts. An investment in the Fund results in the issuance of a given number of participation units. Wells Fargo Bank, N.A., the manager of the fund, determines the purchase price and redemption price of the units, which is generally equal to the total value of each asset held by the fund, less any liabilities, divided by the total number of units outstanding at the valuation date. Redemptions of units are redeemed at the Unit Value at contract value. The estimated fair value of the fund is net asset value, exclusive of the adjustment to contract value. As a benefit-responsive fund, this fund generally permits plan participant redemptions daily. As of December 31, 2015 and December 31, 2014, there were no unfunded commitments or restrictions on redemptions.

Income Taxes

The Plan obtained its latest determination letter on September 23, 2013, in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC and therefore not subject to tax. The Plan has been amended since receiving the determination letter. The Company intends to re-submit the Plan, including amendments, to the IRS in accordance with the time schedule set out by the IRS. However, L&P believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and conforms to the requirements of ERISA.

With a few exceptions, the Plan is no longer subject to U.S. federal, state and local or non-U.S. income tax examinations by tax authorities for years before 2012.

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Leggett & Platt, Incorporated
Stock Bonus Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

NOTE C – INVESTMENTS

The following investments represent 5 percent or more of the Plan's net assets:

| | December 31, 2015 | 2014 |
|---|---|---|
| Leggett & Platt, Incorporated common stock, 3,317,000 and 3,581,438 shares, respectively | $139,380,340 | $152,605,073 |

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

| | Year Ended December 31, | |
|---|---|---|
| | 2015 | 2014 |
| Common Stock | $(1,245,207) | $42,425,020 |
| Common Trust Funds | 146,477 | 631,229 |
| Mutual Funds | (737,733) | 975,206 |
| | $(1,836,463) | $44,031,455 |

Interest and dividends realized on the Plan's investments for the years ended December 31, 2015 and 2014 were $4,568,698 and $4,805,135, respectively.

Information on the fully benefit-responsive contract relating to the guaranteed common trust fund portion carried at fair value is as follows:

| | 2015 | 2014 |
|---|---|---|
| Average yield | 1.83 % | 1.40 % |
| Crediting interest rate at December 31 | 1.79 % | 1.64 % |
| Fair value | $4,555,701 | $5,414,411 |
| Contract value | $4,533,033 | $5,339,199 |

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Leggett & Platt, Incorporated
Stock Bonus Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

NOTE D – FAIR VALUE MEASUREMENTS

ASC Topic 820, Fair Value Measurements, specifies a fair value hierarchy and defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The primary area in which the Plan utilizes fair value measurements is valuing the Plan's investments. See Note B for discussions of the methodologies and assumptions used to determine the fair value of the Plan's investments. There have been no significant changes in the valuation techniques during the year ended December 31, 2015. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1: Quoted prices for identical assets or liabilities in active markets.
- Level 2: Other significant inputs observable either directly or indirectly (including quoted market prices for similar securities, interest rates, yield curves, credit risk, etc.)
- Level 3: Unobservable inputs that are not corroborated by market data.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2015 and 2014.

| | Assets at Fair Value as of December 31, 2015 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Mutual funds: | | | | |
| Index funds | $9,707,311 | $— | $ — | $9,707,311 |
| Stock funds | 4,986,483 | — | — | 4,986,483 |
| Balanced funds | 5,416,728 | — | — | 5,416,728 |
| Total mutual funds | 20,110,522 | — | — | 20,110,522 |
| Common stock | 139,380,340 | — | — | 139,380,340 |
| Common trust funds | — | 10,787,896 | — | 10,787,896 |
| Total assets at fair value | $159,490,862 | $10,787,896 | $ — | $170,278,758 |

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Leggett & Platt, Incorporated
Stock Bonus Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

NOTE D – FAIR VALUE MEASUREMENTS - CONTINUED

| | Assets at Fair Value as of December 31, 2014 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Mutual funds: | | | | |
| Index funds | $10,200,787 | $— | $ — | $10,200,787 |
| Stock funds | 5,431,401 | — | — | 5,431,401 |
| Balanced funds | 4,574,091 | — | — | 4,574,091 |
| Total mutual funds | 20,206,279 | — | — | 20,206,279 |
| Common stock | 152,605,073 | — | — | 152,605,073 |
| Common trust funds | — | 10,758,831 | — | 10,758,831 |
| Total assets at fair value | $172,811,352 | $10,758,831 | $ — | $183,570,183 |

NOTE E – NONPARTICIPANT-DIRECTED INVESTMENTS

Net assets (including investments and receivables) relating to nonparticipant-directed investments were approximately $36,000 and $13,000 for 2015 and 2014, respectively. The significant components of the changes in net assets relating to the nonparticipant-directed investments are as follows:

| | Year Ended December 31, | |
|---|---|---|
| | 2015 | 2014 |
| Changes in Net Assets: | | |
| Net investment income | $1,000 | $5,000 |
| Company contributions | 30,000 | 12,000 |
| Benefit payments | (5,000) | (1,000) |
| Net transfers to participant directed investments | (3,000) | (28,000) |
| | $23,000 | $(12,000) |

Nonparticipant-directed investments consist of common stock of L&P, the Plan sponsor.

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Leggett & Platt, Incorporated
Stock Bonus Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

NOTE F - PARTIES-IN-INTEREST TRANSACTIONS

Expenses paid to parties-in-interest aggregated $311,333 and $120,431 for December 31, 2015 and 2014, respectively. Effective September 2, 2014, expenses related to the parties-in-interest are no longer paid by the Company. The vast majority of parties-in-interest fees were paid to Wells Fargo. The Company provides certain administrative services at no cost to the Plan.The Plan holds units of participation in investments funds of Wells Fargo Bank, N.A., the sole trustee of the Plan. The Plan also holds shares of common stock of L&P, the plan sponsor. The fair value of these holdings is set forth in the table below:

| | December 31, | |
|---|---|---|
| | 2015 | 2014 |
| Wells Fargo Bank, N.A. | $9,079,449 | $9,250,862 |
| Leggett and Platt, Incorporated | 139,380,340 | 152,605,073 |

These transactions are allowable party-in-interest transactions under Section 408(b) (8) of ERISA and the regulations promulgated thereunder.

NOTE G – SUBSEQUENT EVENTS

Subsequent to December 31, 2015 the L&P Board of Directors resolved to make a discretionary contribution of $1,311,854 to the Plan for the 2015 plan year. This contribution was made in the first quarter of 2016.

NOTE H – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially adversely affect the participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits. The financial statements have been prepared using values and information currently available to the Plan.

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Leggett & Platt, Incorporated
Stock Bonus Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2015 and 2014

NOTE I – RECONCILIATION OF FINANCIAL STATEMENTS FROM FORM 5500

The following is a reconciliation of net assets available for benefits according to the financial statements to Form 5500:

| | December 31, | |
|---|---|---|
| | 2015 | 2014 |
| Net assets available for benefits per the financial statements | $172,758,093 | $185,841,255 |
| Amounts allocated to excess contributions | 117 | — |
| Net assets available for benefits per Form 5500 | $172,758,210 | $185,841,255 |

The following is a reconciliation of contributions made to the Plan according to the financial statements to Form 5500:

| | December 31, | |
|---|---|---|
| | 2015 | 2014 |
| Contributions made to the Plan per the financial statements | $5,967,687 | $5,727,963 |
| Amounts allocated to excess contributions | 117 | — |
| Contributions made to the Plan per Form 5500 | $5,967,804 | $5,727,963 |

Amounts allocated to excess contributions for 2015 are recorded on Form 5500 for corrective refunds that have not been processed and approved for payment until 2016. The transactions were fully corrected on March 2, 2016.

SUPPLEMENTAL SCHEDULES

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Leggett & Platt, Incorporated
Stock Bonus Plan
EIN 44-0324630 PN 004

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2015

| (a) | (b) Identity of Issuer | (c) Description of investment | (e) Current value (1) | |
|---|---|---|---|---|
| * | Leggett & Platt, Incorporated | Common stock | $139,344,340 | |
| * | Leggett & Platt, Incorporated | Common stock | 36,000 | # |
| | Dodge & Cox | Dodge & Cox Stock Fund | 4,986,483 | |
| * | Wells Fargo | WF Stable Return Fund N | 4,555,701 | |
| * | Wells Fargo | WF Enhanced Stock Market Fund N | 4,523,748 | |
| | Vanguard | Vanguard S&P M/C 400 Index Fund | 2,778,753 | |
| | Vanguard | Vanguard FTSE All World | 2,764,079 | |
| | Vanguard | Vanguard Growth Index Fund | 2,594,460 | |
| | SSgA | SSgA Passive Bond Market Index | 1,708,447 | |
| | Vanguard | Small Cap Index Fund | 1,570,019 | |
| | Vanguard | Vanguard Instl Target Retirement Fund 2020 | 1,350,741 | |
| | Vanguard | Vanguard Instl Target Retirement Fund 2025 | 1,318,265 | |
| | Vanguard | Vanguard Instl Target Retirement Fund 2030 | 776,701 | |
| | Vanguard | Vanguard Instl Target Retirement Fund 2040 | 556,673 | |
| | Vanguard | Vanguard Instl Target Retirement Fund 2035 | 450,134 | |
| | Vanguard | Vanguard Instl Target Retirement Fund 2015 | 429,327 | |
| | Vanguard | Vanguard Instl Target Retirement Fund 2010 | 166,958 | |
| | Vanguard | Vanguard Instl Target Retirement Inc. Fund | 108,640 | |
| | Vanguard | Vanguard Instl Target Retirement Fund 2045 | 108,247 | |
| | Vanguard | Vanguard Instl Target Retirement Fund 2050 | 101,004 | |
| | Vanguard | Vanguard Instl Target Retirement Fund 2055 | 29,602 | |

| | | |
|---|---|---|
| Vanguard | Vanguard Instl Target Retirement Fund 2060 | 20,436 |
| Total investments at fair value | | 170,278,758 |
| Adjustment from fair value to contract value for fully benefit-responsive investments contracts | | (22,668 ) |
| Total investments | | $170,256,090 |

(1) See Note B of Notes to Financial Statements regarding carrying value of investments.
*Investments in securities of parties-in-interest to the Plan.
#Represents non-participant directed investments. The cost basis of this investment approximated $32,000.

Leggett & Platt, Incorporated
Stock Bonus Plan
EIN 44-0324630 PN 004

Schedule H, Line 4j - Schedule of Reportable Transactions (1)
Year Ended December 31, 2015

| (a) Identity of party involved | (b) Description of Asset | (c) Purchase Price | (d) Selling Price | (g) Cost of Asset | (h) Current value of asset on transaction date | (i) Net Gain or (Loss) |
|---|---|---|---|---|---|---|
| Series of Transactions | | | | | | |
| Leggett & Platt, Inc. | Common Stock | $4,722,103 | $— | $4,722,103 | $4,722,103 | $— |
| Leggett & Platt, Inc. | Common Stock | $— | $12,126,428 | $6,246,173 | $12,126,428 | $5,880,255 |

(1) Transactions or series of transactions involving amounts greater than 5% of total assets of the Plan at the beginning of the year.

Exhibit List.

| Exhibit No. | Document Description |
| --- | --- |
| Exhibit 23 | Consent of BKD, LLP |

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

LEGGETT & PLATT, INCORPORATED
STOCK BONUS PLAN

Date: June 14, 2016 By: /s/ JOHN G. MOORE

John G. Moore
Senior Vice President - Chief Legal & HR Officer
and Plan Administrative Committee Chair

EXHIBIT INDEX

| Exhibit No. | Document Description |
| --- | --- |
| Exhibit 23 | Consent of BKD, LLP |