Edgar Filing: CORNELIO CHARLES C - Form 4

CORNELIO	CHARLES C											
Form 4												
November 20	, 2009											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION										OMB APPROVAL		
	UNITEDS	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										
Check this if no longe subject to Section 16 Form 4 or	er STATEM 5.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expires:January 31 2005Estimated average burden hours per response0.5		
Form 5 obligation may conti <i>See</i> Instru- 1(b).	s Section 17(a	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	esponses)											
1. Name and Address of Reporting Person <u>*</u> CORNELIO CHARLES C			2. Issuer Name and Ticker or Trading Symbol LINCOLN NATIONAL CORP [LNC]					5. Relationship of Reporting Person(s) to Issuer				
	(Check all applicable)											
				of Earliest Transaction /Day/Year) /2009				X Director 10% Owner X Officer (give title Other (specify below) below) EVP & Chief Adm Officer				
				endment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
RADNOR, F	PA 19087							Form filed by M Person	More than One Ro	eporting		
(City)	(State) (A	Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	any		emed on Date, if Day/Year)	3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5))	Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	11/20/2009			А	1,897 (1)	А	\$0	67,110.94	D			
Common Stock								686.37	Ι	By 401(k)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
r g i i i i i i i i i i i i i i i i i i	Director	10% Owner	Officer	Other				
CORNELIO CHARLES C 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087	Х		EVP & Chief Adm Officer					
Signatures								
/s/Charles A. Brawley, III, Attorney-in-Fact		11/20/2009						
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares represent a portion of the reporting person's bi-weekly salary for the most recent pay period in compliance with the Capital
 Purchase Program and were issued under the 2009 Amended and Restated LNC Incentive Compensation Plan. For more information, please see the Current Report on Form 8-K filed by LNC on November 6, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.