Edgar Filing: Buckingham Lisa - Form 4

Buckingham	Lisa											
Form 4												
May 24, 2010)											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION										OMB APPROVAL		
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
Check this box if no longer										Expires:	January 31, 2005	
subject to	NI AI H N	IENT O	F CHAN	IGES IN BENEFICIAL OW					NERSHIP OF	Estimated a		
Section 10				SECU	RIT	ΓIES		burden hours per				
Form 4 or Form 5	Form 4 or								response 0.5			
obligation	· .							-	ge Act of 1934,			
may conti				•		•			f 1935 or Sectio	n		
<i>See</i> Instru 1(b).	ction	30(n)	of the Inv	vestmen	nt C	ompan	y Act	OI 19	40			
(Print or Type R	esponses)											
Buckingham Lisa Syr			2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			LINCOLN NATIONAL CORP [LNC]					•	(Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of (Month/Da		Fran	saction			Director X Officer (give		6 Owner er (specify	
150 N. RAD	NOR-CHESTER	R ROAD		-					below)	below) VP & CHRO		
(Street) 4. If			4. If Amer	. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
Filed(M				ed(Month/Day/Year)					Applicable Line)			
RADNOR, F	PA 19087								_X_ Form filed by 0 Form filed by N Person	One Reporting Pe More than One Re		
(City)	(State)	(Zip)	Table	e I - Non-	-Der	rivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	(Month/Day/Year) Executi any		med 3. 4. Securities on Date, if TransactionAcquired (A) or Code Disposed of (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5))	Beneficially(D) orBOwnedIndirect (I)C		7. Nature of Indirect Beneficial Ownership			
							(A) or		Following Reported Transaction(s)	(Instr. 4)	(Instr. 4)	
				Code	V.	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/21/2010			А		207 <u>(1)</u>	А	\$0	57,432.31	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Undez Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Buckingham Lisa 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087			SVP & CHRO					
Signatures								
/s/ Charles A. Brawley, III, Attorney-in-Fact		05/24/201	0					
**Signature of Reporting Person		Date						
Explanation of Respo	nses:							

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares represent a portion of the reporting person's bi-weekly salary for the most recent pay period in compliance with the Capital(1) Purchase Program and were issued under the 2009 Amended and Restated LNC Incentive Compensation Plan. For more information,

please see the Current Report on Form 8-K filed by LNC on November 6, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.