## Edgar Filing: LINCOLN NATIONAL CORP - Form 4

LINCOLN NATIONAL CORP Form 4 July 01, 2010					
FORM 4 UNITED STAT		OMB APPROVAL			
UNITED STAT.	CS SECURITIES AND EXCHANGE C Washington, D.C. 20549	OMMISSION OMB Number: 3235-0287			
Check this box if no longer		Expires: January 31			
subject to Section 16.	OF CHANGES IN BENEFICIAL OWN SECURITIES	NERSHIP OF Estimated average burden hours per			
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant t Section 17(a) of th 30(	response 0.5 e Act of 1934, 1935 or Section				
(Print or Type Responses)					
1. Name and Address of Reporting Person <u>*</u> KELLY GARY C	2. Issuer Name <b>and</b> Ticker or Trading Symbol LINCOLN NATIONAL CORP	5. Relationship of Reporting Person(s) to Issuer			
	[LNC]	(Check all applicable)			
(Last) (First) (Middle) 150. N. RADNOR-CHESTER ROAD	<ul><li>3. Date of Earliest Transaction</li><li>(Month/Day/Year)</li><li>06/30/2010</li></ul>	_X_ Director10% Owner Officer (give titleOther (specify below) below)			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
RADNOR, PA 19087		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)					
	-	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. E Execu any (Month/Day/Year)		SecuritiesForm: DirectIndirectBeneficially(D) orBeneficialOwnedIndirect (I)OwnershipFollowing(Instr. 4)(Instr. 4)ReportedTransaction(s)Image: Comparison of the second			
2	Code V Amount (D) Price	(Instr. 3 and 4)			
Common 06/30/2010 Stock	A $\frac{442.57}{(1)}$ A \$0	1,067.67 <u>(2)</u> D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu: Bene Own Follo Repo Trans (Insti
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
KELLY GARY C 150. N. RADNOR-CHESTER ROAD RADNOR, PA 19087	Х					
Signatures						
/s/ Charles A. Brawley, III, Attorney-in-Fact		07/01/2010	)			
**Signature of Reporting Person		Date				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Quarterly payment of board retainer and fees in shares of phantom stock accrued under the Deferred Compensation Plan for Non-Employee Directors (the "Plan"), which are payable solely in shares of the Company's common stock at resignation or retirement.
- (2) Includes 0.20 shares acquired through dividend reinvestment since the reporting person's last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.