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MEDTRONIC INC

Form 4

April 29, 2003

- 1. Name and Address of Reporting Person Gotto, Jr., M.D., D.Phil., Antonio M. Cornell Univ. Medical College Office of the Dean - F105 1300 York Avenue New York, NY 10021
- Issuer Name and Ticker or Trading Symbol Medtronic, Inc. (MDT)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year 04/25/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner
 - () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| + | + | + | -+ | | + |
|----------------------|-----------|-----------|--------------|-----------------------|--------------|
| 1. Title of Security | 2. Trans- | 2A.Execu- | 3. Trans- 4. | . Securities Acquired | (A) 5. Amo |
| | action | action | action | or Disposed of (D) | Securi |
| | Date | Date | Code | | Benefi |
| 1 | | | | | Owned |
| 1 | (Month/ | (Month/ | | | Follow |
| 1 | Day/ | Day/ | ++ | | +Report |
| 1 | Year) | Year) | Code V Ar | mount A/D Price | Transa |
| + | + | + | -+ | | + |

Common Stock 16339.

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| _ | + | | | | + | + | + | | + | |
|---|------------------------------|----------|----------------|---------|-----------|-------------|-------------|------------|-----------------|-----------|
| | 11. | 2. | 3. | 3A. | 4. | 5. | 6. | | 7 . | |
| | | | | | 1 | 1 | I I | | I I | |
| | - | | 1 | 1 | 1 | 1 | 1 | | l I | |
| | l | | | | I | I | | | l | |
| | | | | | | | | | Title a | nd Amount |
| | | | | | | | | | of Unde | rlying |
| | l | Conver- | Trans- | Execu- | | Number of | 1 | | Securit | ies |
| | | sion or | action | tion | | Derivative | Date Exerci | isable - | + | + |
| | | Exercise | Date | Date | | Securities | and Expirat | tion Date | I | Amount |
| | l | Price of | | | Transac- | Acquired(A) | (Month/Day) | Year) | | or |
| | Title of | Deriv- | (Month/ | (Month/ | tion Code | Disposed(D) | + | + | + | Number |
| | Derivative | ative | Day/ | Day/ - | + | + | +Date Exer- | Expira- | I | of |
| | | · | | | | (A) (D) | | | | Shares |
| - | + | · | · | · | + | + | + | · | + | + |
| Ι | Right to Receive Stock | \$0 | 04/25/2 003 | | A | 154.1 75 | 04/25/2003 | 04/25/2013 | Common Stock | 154.175 |

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ Carol E. Malkinson, Attorney-in-fact

Antonio M Gotto, M.D., D. Phil.

DATE 04/29/2003