MEREDITH CORP

Form 4 June 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** LEE ROBERT E			2. Issuer Name Symbol	and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	MEREDITH 3. Date of Earlie	CORP [MDP] st Transaction	(Check a	ll applicable	;)		
1716 LOC	UST STREET		(Month/Day/Yea 06/07/2005	ır)	_X_ Director Officer (give title below)				
	(Street)		4. If Amendmen	t, Date Original	6. Individual or Joint	/Group Filir	ng(Check		
DES MOI	NES, IA 50309	-3023	Filed(Month/Day/	Year)	Applicable Line) _X_ Form filed by One Form filed by More Person				
(City)	(State)	(Zip)	Table I - No	on-Derivative Securities Acq	quired, Disposed of, o	r Beneficial	ly Owned		
1.Title of	2. Transaction D	Date 2A. Deem	ed 3.	4. Securities Acquired (A	A) 5. Amount of	6.	7. Natur		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (\$1	06/07/2005		Code V M	Amount 4,000	(D)	Price \$ 18.0313	(Instr. 3 and 4) 4,900	D	
par value) (1)						16.0313			
Common Stock (\$1 par value)	06/07/2005		S	4,000	D	\$ 49.8	900	D	
Class B Common Stock (\$1 par value)							2,800	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1	. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	ioi	of De Secur Acqu (A) o Dispo (D)	isposed of 0) 1str. 3, 4,		e	7. Title and Amou Underlying Securi (Instr. 3 and 4)	
					Code V	7	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
(Non-Qualified Stock Option (right to buy)	\$ 18.0313	06/07/2005		M			4,000	11/13/1996	11/14/2005	Common Stock (\$1 par value)	4,0
(Non-Qualified Stock Option (right to buy)	\$ 25.8438							11/11/1997	11/12/2006	Common Stock (\$1 par value)	6,0
(Non-Qualified Stock Option (right to buy)	\$ 31.5							11/14/2001	11/14/2010	Common Stock (\$1 par value)	6,0
(Non-Qualified Stock Option (right to buy)	\$ 34.6							11/13/2002	11/13/2011	Common Stock (\$1 par value)	6,0
(Non-Qualified Stock Option (right to buy)	\$ 34.7813							11/11/1998	11/11/2007	Common Stock (\$1 par value)	6,0
(Non-Qualified Stock Option (right to buy)	\$ 36.7188							11/09/2000	11/09/2009	Common Stock (\$1 par value)	6,0
,	Non-Qualified Stock Option (right to buy)	\$ 39.0313							11/10/1999	11/10/2008	Common Stock (\$1 par value)	6,0

Non-Qualified Stock Option (right to buy)	\$ 45.275	11/12/2003	11/12/2012	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 49.75	11/11/2004	11/11/2013	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 51.975	11/09/2005	11/09/2014	Common Stock (\$1 par value)	6,0

Common

Stock (\$1

par value)

08/08/1988 08/08/1988

Reporting Owners

\$0

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEE ROBERT E							
1716 LOCUST STREET	X						
DES MOINES, IA 50309-3023							

Signatures

(1)

Stock

units

equivalent

By: John S. Zieser by Power of Attorney For: Robert E.

Lee

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was awarded pursuant to the Meredith Corp. Stock Plan for Non-employee Directors and becomes exercisable in three equal annual installments, commencing on the first anniversary of the date of grant.
 - Stock equivalents issued at fair market value (the average of the high and low selling price of Meredith Common Stock on the issue date), pursuant to Meredith Corp.'s 2002 Stock Plan for Non-employee Directors (the "Plan"), which will be converted to Common Stock (\$1
- (2) par value) on a one-for-one basis upon the reporting person's retirement from or termination of service on the Meredith Board of Directors. Quarterly dividends are accrued in the form of additional stock equivalents. Data in this footnote would normally appear in the Title, Exercisable Date, and Price columns.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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