

ENTERGY CORP /DE/
Form 35-CERT
May 30, 2001

UNITED STATES OF AMERICA
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Application of Entergy Corp.
File No. 70-9049

CERTIFICATE PURSUANT TO
RULE 24 UNDER THE PUBLIC
UTILITY HOLDING COMPANY
ACT OF 1935

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, as amended ("PUHCA"), Entergy Corporation ("Entergy"), a registered holding company, hereby files this quarterly report as required by the Securities and Exchange Commission's order authorizing the use of proceeds of financing transactions for investment in Exempt Wholesale Generators and Foreign Utility Companies (together "Projects"). See HCAR 35-27184, June 13, 2000, File No. 70-9049 ("Order").

For the first quarter ended March 31, 2001, the following information is reported pursuant to the Order.

- 1) A computation in accordance with Rule 53(a), as modified by the Order, of Entergy's aggregate investment in Projects:

As of March 31, 2001, Entergy's "aggregate investment" (as defined in Rule 53(a)) in Projects was approximately \$918.5 million, or 28.3% of Entergy's "consolidated retained earnings" (as defined in Rule 53(a)) of approximately \$3.166 billion.

- 2) Entergy's aggregate investment in Projects as a percentage of the following:

As of March 31, 2001

| | |
|---|-------|
| Total capitalization | 5.5% |
| Net utility plant | 5.6% |
| Total consolidated assets | 3.6% |
| Market value of common equity and retained earnings | 11.0% |

- 3) Consolidated capitalization ratios of Entergy as of March 31, 2001, with consolidated debt including all short-term debt and non-recourse debt of the Projects:

| | In Thousands | % |
|-----------------------------|--------------|------|
| Common shareholders' equity | \$ 7,064,601 | 42.0 |
| Preferred stock | 613,447 | 3.6 |

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| | | |
|-------------------------------|--------------|-------|
| Long-term and short-term debt | 9,165,431 | 54.4 |
| | ----- | ----- |
| | \$16,843,479 | 100.0 |
| | ===== | ===== |

4)At March 31, 2001, Entergy's common stock market-to-book ratio was 119%.

The information concerning growth in retained earnings, net income and revenues of Entergy's Projects contained in paragraphs 5 and 6 is submitted pursuant to a request for confidential treatment under rule 104(b) of PUHCA.

In witness whereof, the undersigned company has caused this certificate to be executed on this 29th day of May 2001.

ENTERGY CORPORATION

By: /s/ Nathan E. Langston
Nathan E. Langston
Vice President and Chief Accounting Officer